

TETON Convertible Securities Fund
Schedule of Investments — June 30, 2024 (Unaudited)

<u>Principal Amount</u>		<u>Market Value</u>		<u>Principal Amount</u>		<u>Market Value</u>
	Convertible Corporate Bonds — 91.2%					
	Aerospace and Defense — 1.5%					
\$ 200,000	Rocket Lab USA Inc., 4.250%, 02/01/29(a)	\$ 234,125		\$ 200,000	Stem Inc., 4.250%, 04/01/30(a)	\$ 83,680
				700,000	Sunnova Energy International Inc., 2.625%, 02/15/28	253,872
						<u>1,555,754</u>
	Automotive — 1.4%				Energy and Utilities: Services — 10.1%	
250,000	Rivian Automotive Inc., 3.625%, 10/15/30(a)	216,490		200,000	Kosmos Energy Ltd., 3.125%, 03/15/30(a)	209,750
				250,000	Nabors Industries Inc., 1.750%, 06/15/29	182,250
	Business Services — 0.9%			400,000	Northern Oil & Gas Inc., 3.625%, 04/15/29	461,900
150,000	MicroStrategy Inc., 2.250%, 06/15/32(a)	142,653		250,000	PNM Resources Inc., 5.750%, 06/01/54(a)	245,375
				500,000	PPL Capital Funding Inc., 2.875%, 03/15/28	480,125
	Communications Equipment — 1.0%					<u>1,579,400</u>
100,000	InterDigital Inc., 3.500%, 06/01/27	155,104			Entertainment — 2.1%	
				300,000	Liberty Media Corp.-Liberty Formula One, 2.250%, 08/15/27	319,699
	Computer Software and Services — 13.1%				Financial Services — 7.2%	
315,000	Cardlytics Inc., 4.250%, 04/01/29(a)	256,252		200,000	Bread Financial Holdings Inc., 4.250%, 06/15/28	268,166
400,000	CSG Systems International Inc., 3.875%, 09/15/28(a)	372,600		300,000	Coinbase Global Inc., 0.250%, 04/01/30(a)	290,400
360,000	fuboTV Inc., 3.250%, 02/15/26	216,450		300,000	Global Payments Inc., 1.500%, 03/01/31(a)	276,150
200,000	Lumentum Holdings Inc., 1.500%, 12/15/29	195,257		300,000	SoFi Technologies Inc., 1.250%, 03/15/29(a)	280,200
200,000	PagerDuty Inc., 1.500%, 10/15/28(a)	215,796				<u>1,114,916</u>
300,000	Progress Software Corp., 3.500%, 03/01/30(a)	306,475			Food and Beverage — 1.4%	
250,000	Rapid7 Inc., 1.250%, 03/15/29(a)	236,982		200,000	The Chefs' Warehouse Inc., 2.375%, 12/15/28	222,872
200,000	Vertex Inc., 0.750%, 05/01/29(a)	239,272			Health Care — 12.8%	
		<u>2,039,084</u>		275,000	Amphastar Pharmaceuticals Inc., 2.000%, 03/15/29(a)	263,667
	Consumer Products — 0.5%			100,000	Coherus Biosciences Inc., 1.500%, 04/15/26	73,500
75,000	Spectrum Brands Inc., 3.375%, 06/01/29(a)	72,600		100,000	Dexcom Inc., 0.375%, 05/15/28	98,200
				150,000	Evolent Health Inc., 3.500%, 12/01/29(a)	135,713
	Consumer Services — 9.0%			500,000	Halozyyme Therapeutics Inc., 1.000%, 08/15/28	557,045
30,000	Alibaba Group Holding Ltd., 0.500%, 06/01/31(a)	29,032		150,000	Immunocore Holdings plc, 2.500%, 02/01/30(a)	123,960
500,000	Live Nation Entertainment Inc., 3.125%, 01/15/29	553,961		365,000	Invacare Corp., Escrow, Zero Coupon, 05/08/28(b)	0
400,000	Stride Inc., 1.125%, 09/01/27	573,600		200,000	Jazz Investments I Ltd., 2.000%, 06/15/26	192,850
200,000	Uber Technologies Inc., Ser. 2028, 0.875%, 12/01/28(a)	238,300		50,000	Pacira BioSciences Inc., 2.125%, 05/15/29(a)	49,825
		<u>1,394,893</u>		250,000	Sarepta Therapeutics Inc., 1.250%, 09/15/27	322,250
	Energy and Energy Services — 1.7%			100,000	TransMedics Group Inc., 1.500%, 06/01/28	175,739
200,000	Bloom Energy Corp., 3.000%, 06/01/28	194,447				<u>1,992,749</u>
75,000	WEC Energy Group Inc., 4.375%, 06/01/29(a)	74,700				
		<u>269,147</u>				
	Energy and Utilities: Integrated — 10.0%					
528,000	Array Technologies Inc., 1.000%, 12/01/28	427,923				
425,000	NextEra Energy Partners LP, 2.500%, 06/15/26(a)	389,408				
397,000	PG&E Corp., 4.250%, 12/01/27(a)	400,871				

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<u>Principal Amount</u>	<u>Market Value</u>	<u>Shares</u>	<u>Market Value</u>
CONVERTIBLE CORPORATE BONDS (Continued)		COMMON STOCKS — 0.0%	
Metals and Mining — 1.2%		Health Care — 0.0%	
\$ 200,000	MP Materials Corp., 3.000%, 03/01/30(a)	5,023	Invacare Holdings Corp.†(b)
	\$ 180,649		\$ 0
Real Estate — 0.9%		Principal Amount	U.S. GOVERNMENT OBLIGATIONS — 2.0%
150,000	Summit Hotel Properties Inc., 1.500%, 02/15/26.....	\$ 305,000	U.S. Treasury Bills, 5.288% to 5.314%††, 09/05/24 to 09/12/24
	135,750		301,963
Real Estate Investment Trusts — 2.5%		TOTAL INVESTMENTS — 100.0%	
250,000	Redwood Trust Inc., 7.750%, 06/15/27		(Cost \$15,804,537)
	242,969		\$ 15,553,254
150,000	Rexford Industrial Realty LP, 4.125%, 03/15/29(a)		
	146,550		
	389,519		
Semiconductors — 9.9%		(a) Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.	
100,000	Impinj Inc., 1.125%, 05/15/27		(b) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
	155,182		(c) Mandatory convertible securities are required to be converted on the dates listed; they generally may be converted prior to these dates at the option of the holder.
400,000	indie Semiconductor Inc., 4.500%, 11/15/27(a)		† Non-income producing security.
	400,400		†† Represents annualized yields at dates of purchase.
250,000	MKS Instruments Inc., 1.250%, 06/01/30(a)		
	267,422		
400,000	ON Semiconductor Corp., 0.500%, 03/01/29		
	384,700		
600,000	Wolfspeed Inc., 1.875%, 12/01/29		
	333,600		
	1,541,304		
Telecommunications — 3.5%			
500,000	Infinera Corp., 3.750%, 08/01/28		
	544,000		
Transportation — 0.5%			
100,000	Air Transport Services Group Inc., 3.875%, 08/15/29(a)		
	85,096		
TOTAL CONVERTIBLE CORPORATE BONDS.....			
	14,185,804		
Shares			
CONVERTIBLE PREFERRED STOCKS — 1.6%			
Health Care — 1.6%			
11,225	Invacare Holdings Corp., Ser. A, 9.000%(b).....		
	252,562		
MANDATORY CONVERTIBLE SECURITIES(c) — 5.2%			
Diversified Industrial — 2.0%			
5,500	Chart Industries Inc., Ser. B, 6.750%, 12/15/25		
	312,620		
Energy and Utilities: Integrated — 1.3%			
5,000	NextEra Energy Inc., 6.926%, 09/01/25		
	207,450		
Health Care — 0.9%			
3,000	BrightSpring Health Services Inc., 6.750%, 02/01/27		
	141,210		
Specialty Chemicals — 1.0%			
3,250	Albemarle Corp., 7.250%, 03/01/27		
	151,645		
TOTAL MANDATORY CONVERTIBLE SECURITIES.....			
	812,925		