

The Gabelli ABC Fund

Schedule of Investments — March 31, 2023 (Unaudited)

Shares	Market Value
COMMON STOCKS — 44.1%	
Aerospace and Defense — 2.7%	
254,000 Aerojet Rocketdyne Holdings Inc.†	\$ 14,267,180
1,500 Hexcel Corp.	102,375
	<u>14,369,555</u>
Automotive — 0.1%	
35,000 Iveco Group NV†	331,179
Automotive: Parts and Accessories — 0.0%	
5,000 Uni-Select Inc.†	172,401
Broadcasting — 1.0%	
9,000 Cogeco Inc.	405,083
125,000 Sinclair Broadcast Group Inc., Cl. A	2,145,000
160,000 TEGNA Inc.	2,705,600
	<u>5,255,683</u>
Building and Construction — 15.7%	
12,000 Atlas Technical Consultants Inc.†	146,280
5,500 Johnson Controls International plc.	331,210
922,000 Lennar Corp., Cl. B	82,343,820
	<u>82,821,310</u>
Business Services — 0.5%	
79,200 Dawson Geophysical Co.†	138,600
32,000 Ritchie Bros Auctioneers Inc.	1,801,280
340,050 Steel Connect Inc.†	387,657
5,000 US Xpress Enterprises Inc., Cl. A†	29,700
	<u>2,357,237</u>
Cable and Satellite — 0.5%	
1,000 Charter Communications Inc., Cl. A†	357,610
80,000 Liberty Global plc, Cl. A†	1,560,000
18,000 Liberty Global plc, Cl. C†	366,840
35,000 Liberty Latin America Ltd., Cl. A†	290,850
10,000 Shaw Communications Inc., Cl. B	299,223
	<u>2,874,523</u>
Computer Software and Services — 1.3%	
33,500 Black Knight Inc.†	1,928,260
15,000 Cvent Holding Corp.†	125,400
15,000 Dell Technologies Inc., Cl. C	603,150
19,500 Digi International Inc.†	656,760
4,000 EMIS Group plc	74,016
3,800 Fiserv Inc.†	429,514
20,000 ForgeRock Inc., Cl. A†	412,000
13,500 Gen Digital Inc.	231,660
300 GK Software SE†	61,882
1,000 Magnet Forensics Inc.†	32,697
20,000 Momentive Global Inc.†	186,400
6,000 Playtech plc†	39,006
25,000 Qualtrics International Inc., Cl. A†	445,750
5,000 Rocket Internet SE	117,126
2,000 Rockwell Automation Inc.	586,900
600 Stratisys Ltd.†	9,918

Shares	Market Value
40,000 Sumo Logic Inc.†	\$ 479,200
2,700 VMware Inc., Cl. A†	337,095
	<u>6,756,734</u>
Consumer Products — 0.3%	
15,000 Bang & Olufsen A/S†	21,225
24,200 Energizer Holdings Inc.	839,740
21,000 iRobot Corp.†	916,440
	<u>1,777,405</u>
Diversified Industrial — 1.4%	
83,000 Maxar Technologies Inc.	4,237,980
40,100 Myers Industries Inc.	859,343
35,000 Steel Partners Holdings LP†	1,536,132
13,500 Valmet Oyj	436,880
30,000 Velan Inc.	283,241
26,500 Wartsila OYJ Abp	249,687
	<u>7,603,263</u>
Electronics — 1.5%	
2,000 Coherent Corp.†	76,160
1,200 MKS Instruments Inc.	106,344
47,500 Rogers Corp.†	7,762,925
12,400 Yamada Holdings Co. Ltd.†	42,586
	<u>7,988,015</u>
Energy and Utilities — 3.8%	
51,000 Alerion Cleanpower SpA	1,634,396
16,666 Alvopectro Energy Ltd.	88,787
13,000 APA Corp.	468,780
44,600 DCP Midstream LP	1,860,712
20,000 Endesa SA	433,800
46,982 Energy Transfer LP	585,865
520 Equitrans Midstream Corp.	3,006
6,000 Evoqua Water Technologies Corp.†	298,320
200,000 Gulf Coast Ultra Deep Royalty Trust	4,755
30,000 National Fuel Gas Co.	1,732,200
169,000 PNM Resources Inc.	8,226,920
30,000 Primo Water Corp.	460,500
71,000 Severn Trent plc	2,521,589
10,000 Southwest Gas Holdings Inc.	624,500
24,000 UGI Corp.	834,240
	<u>19,778,370</u>
Entertainment — 1.1%	
2,400 Activision Blizzard Inc.	205,416
96,000 Fox Corp., Cl. B	3,005,760
42,000 Liberty Media Corp.- Liberty Braves, Cl. A†	1,452,360
5,000 Madison Square Garden Sports Corp.	974,250
15,000 Rovio Entertainment Oyj	126,968
	<u>5,764,754</u>
Equipment and Supplies — 0.1%	
33,600 The L.S. Starrett Co., Cl. A†	376,992

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Shares	Market Value	Shares	Market Value
COMMON STOCKS (Continued)			
Financial Services — 2.5%		190,000	Viatis Inc. \$ 1,827,800
34,000	Aareal Bank AG†.....		27,545,913
7,000	Alimco Financial Corp.†(a).....		
39,500	AllianceBernstein Holding LP.....		Hotels and Gaming — 0.1%
5,000	Argo Group International Holdings Ltd.	20,000	Entain plc..... 310,004
1,250	Bluerock Homes Trust Inc.†.....		
1,000	Brookfield Asset Management Ltd., Cl. A ...		Machinery — 1.2%
5,000	Brookfield Corp.	21,000	Astec Industries Inc..... 866,250
2,119	CNFinance Holdings Ltd., ADR†.....	25,000	CFT SpA†(a)..... 124,718
23,000	Equitable Holdings Inc.	50,000	CIRCOR International Inc.†..... 1,556,000
12,000	Fanhua Inc., ADR	256,000	CNH Industrial NV
33,500	First Horizon Corp.		6,456,088
4,000	Focus Financial Partners Inc., Cl. A†		
1,000	Horizon Bancorp Inc.....		Metals and Mining — 1.2%
53,000	KKR & Co. Inc.	200,000	Ampco-Pittsburgh Corp.†..... 490,000
3,000	Malvern Bancorp Inc.†.....	3,000	Endeavour Mining plc..... 72,297
800	Mastercard Inc., Cl. A	36,500	Freeport-McMoRan Inc..... 1,493,215
7,920	SouthState Corp.	4,257	Kinross Gold Corp. 20,033
2,000	The Community Financial Corp.	19,000	Newmont Corp. 931,380
800	Topdanmark AS.....	83,000	Pan American Silver Corp. 1,510,600
140,000	Trean Insurance Group Inc.†.....	50,000	Sierra Metals Inc.†..... 14,700
16,000	Valley National Bancorp	10,000	Vulcan Materials Co..... 1,715,600
105,000	Webster Financial Corp.		6,247,825
	13,411,083		
Food and Beverage — 0.9%			Publishing — 0.1%
15,000	Chr. Hansen Holding A/S.....	15,000	Lee Enterprises Inc.†..... 186,750
2,000	Pernod Ricard SA.....	26,000	The E.W. Scripps Co., Cl. A†
18,300	Remy Cointreau SA		431,410
	4,924,519		
Health Care — 5.2%			Real Estate — 0.5%
10,000	Amryt Pharma plc, ADR†.....	500	American Tower Corp., REIT
50,500	Apollo Endosurgery Inc.†.....	5,000	Corem Property Group AB, Cl. B
5,000	AstraZeneca plc, ADR	4,000	Healthcare Realty Trust Inc., REIT
17,000	Biohaven Ltd.†.....	35,000	Indus Realty Trust Inc., REIT.....
400	Bio-Rad Laboratories Inc., Cl. A†		2,503,126
8,000	Bioventus Inc., Cl. A†		
202,000	Cardiovascular Systems Inc.†.....		Retail — 0.8%
14,700	Horizon Therapeutics plc†.....	5,000	Albertsons Companies Inc., Cl. A
500	ICU Medical Inc.†.....	100	Franchise Group Inc. 2,725
182,000	Idorsia Ltd.†.....	2,000	Home24 SE†..... 15,964
300	Illumina Inc.†.....	184,000	Sportsman's Warehouse Holdings Inc.†....
47,000	McKesson Europe AG.....	101,770	The Bon-Ton Stores Inc.†..... 10
433,000	Myrex Inc.†.....	442,715	The Fresh Market Inc.†(a)..... 0
280,700	Oak Street Health Inc.†.....	31,000	TravelCenters of America Inc.†.....
92,000	Perrigo Co. plc		4,364,419
8,000	Provention Bio Inc.†.....		
12,000	QIAGEN NV†.....		Semiconductors — 0.1%
1,027	QuidelOrtho Corp.†.....	400	AIXTRON SE
1,300	Seagen Inc.†.....	1,300	Entegris Inc..... 106,613
10,000	TherapeuticsMD Inc.†.....	1,700	Siltronic AG..... 123,893
	37,500	200	Tower Semiconductor Ltd.†.....
			252,548
			Specialty Chemicals — 0.4%
		50,000	Diversey Holdings Ltd.†..... 404,500
		1,300	Linde plc..... 462,072
		28,000	Mativ Holdings Inc. 601,160

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COMMON STOCKS (Continued)					
Specialty Chemicals (Continued)					
18,000	SGL Carbon SE†	\$ 177,446	12,000	Tobira Therapeutics Inc., CVR†(a)	\$ 0
10,000	Univar Solutions Inc.†	350,300			544,649
		<u>1,995,478</u>			
Telecommunications — 0.8%			Metals and Mining — 0.3%		
280,000	HKBN Ltd.	207,238	10,000	Kinross Gold Corp., CVR†(a)	0
120,000	Koninklijke KPN NV	423,736	2,200,000	Pan American Silver Corp., CVR†	1,210,000
2,081	Liberty Latin America Ltd., Cl. C†	17,189			<u>1,210,000</u>
50,000	Lumen Technologies Inc.	132,500	Paper and Forest Products — 0.0%		
89,000	Orange Belgium SA†	1,472,903	75,000	Resolute Forest Products Inc., CVR†	150,000
61,000	Parrot SA†	277,849			<u>1,905,299</u>
100,000	Pharol SGPS SA†	5,878	TOTAL RIGHTS		
66,000	Telenet Group Holding NV	1,498,822			
		<u>4,036,115</u>	WARRANTS — 0.0%		
Wireless Communications — 0.3%			Diversified Industrial — 0.0%		
11,000	Millicom International Cellular SA†	208,120	102,000	Ampco-Pittsburgh Corp., expire 08/01/25†	56,090
36,000	Millicom International Cellular SA, SDR†	681,395	Principal Amount		
38,000	United States Cellular Corp.†	787,740	\$ 294,085,000	U.S. GOVERNMENT OBLIGATIONS — 55.4%	
		<u>1,677,255</u>		U.S. Treasury Bills,	
Wireless Telecommunications Services — 0.0%				4.490% to 5.098%††,	
400,000	NII Holdings Inc., Escrow†	140,000		04/20/23 to 09/07/23	
		<u>232,523,204</u>			<u>291,855,852</u>
TOTAL COMMON STOCKS			TOTAL INVESTMENTS BEFORE		
CLOSED-END FUNDS — 0.1%			SECURITIES SOLD SHORT — 100.0%		
235,000	Altaba Inc., Escrow†	553,425	(Cost \$474,132,705)		
					<u>\$ 526,893,870</u>
RIGHTS — 0.4%					
Computer Software and Services — 0.0%					
1,000	Flexion Therapeutics Inc., CVR†	650			
Health Care — 0.1%					
60,000	ABIOMED Inc., CVR†	105,000			
39,000	Achillion Pharmaceuticals Inc., CVR†	19,500			
65,000	Adamas Pharmaceuticals Inc., CVR†	3,250			
65,000	Adamas Pharmaceuticals Inc., CVR†	3,250			
50,000	Akouos Inc., CVR†	37,500			
187,969	Ambit Biosciences Corp., CVR†(a)	317,668			
4,000	CinCor Pharma Inc., CVR†	12,000			
28,000	Epizyme Inc., CVR†	560			
640,000	Innocoil, CVR†(a)	1			
10,000	Ipsen, CVR†(a)	22,500			
150,000	Ipsen SA/Clementia, CVR†(a)	0			
95,400	Ocera Therapeutics, CVR†(a)	16,218			
3,000	Opiant Pharmaceuticals Inc., CVR†	1,500			
257,919	Oyster Point Pharma Inc., CVR†(a)	2			
11,000	Prevail Therapeutics Inc., CVR†	5,500			
2,000	Radius Health Inc., CVR†	200			
825,000	Teva Pharmaceutical Industries Ltd., CCCP, expire 01/02/24†(a)	0			

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Schedule of Investments (Continued) — March 31, 2023 (Unaudited)

Shares		Market Value	
SECURITIES SOLD SHORT — (14.2)%			(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
Building and Construction — (14.1)%			(b) At March 31, 2023, these proceeds are being held at Pershing LLC.
707,000	Lennar Corp., Cl. A.....	\$ 74,312,770	† Non-income producing security.
Financial Services — (0.0)%			†† Represents annualized yields at dates of purchase.
2,319	First Bank	23,422	ADR American Depositary Receipt
4,657	Shore Bancshares Inc.	66,502	CCCP Contingent Cash Consideration Payment
		89,924	CVR Contingent Value Right
			REIT Real Estate Investment Trust
			SDR Swedish Depositary Receipt
Machinery — (0.1)%			
1,500	Xylem Inc.	157,050	
TOTAL SECURITIES SOLD SHORT			
	(Proceeds received \$38,897,883)(b)	\$ 74,559,744	

As of March 31, 2023, forward foreign exchange contracts outstanding were as follows:

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation/ (Depreciation)
USD	12,825,060	EUR	11,800,000	State Street Bank and Trust Co.	04/28/23	\$ 7,874
USD	2,221,435	GBP	1,800,000	State Street Bank and Trust Co.	04/28/23	(341)
USD	957,352	CAD	1,300,000	State Street Bank and Trust Co.	04/28/23	(4,936)
TOTAL FORWARD FOREIGN EXCHANGE CONTRACTS						<u>\$ 2,597</u>