

■ Gabelli Capital Asset Fund

Schedule of Investments

September 30, 2024 (Unaudited)

Shares	Market Value
Common Stocks — 100.0%	
Aerospace and Defense — 4.7%	
1,500 Allient Inc.	\$ 28,485
9,700 HEICO Corp.	2,536,356
2,200 Honeywell International Inc.	454,762
	3,019,603
Agriculture — 0.2%	
2,500 Archer-Daniels-Midland Co.	149,350
Automobiles and Components — 1.2%	
8,000 Dana Inc.	84,480
4,507 Garrett Motion Inc.†	36,867
1,800 Genuine Parts Co.	251,424
40,000 Iveco Group NV	401,536
	774,307
Broadcasting — 0.6%	
920 Sirius XM Holdings Inc.	21,748
21,000 TEGNA Inc.	331,380
	353,128
Building and Construction — 2.3%	
5,800 Griffon Corp.	406,000
6,700 Herc Holdings Inc.	1,068,181
	1,474,181
Commercial and Professional Services — 0.5%	
3,300 Rollins Inc.	166,914
800 Waste Management Inc.	166,080
	332,994
Consumer Durables — 4.8%	
1,000 Cavco Industries Inc.†	428,240
6,700 Champion Homes Inc.†	635,495
20,500 Sony Group Corp., ADR	1,979,685
	3,043,420
Consumer Services — 0.7%	
3,500 Boyd Gaming Corp.	226,275
10,500 Canterbury Park Holding Corp.	202,650
	428,925
Consumer Staples — 8.5%	
24,500 Brown-Forman Corp., Cl. A	1,177,960
6,000 Campbell Soup Co.	293,520
33,000 Danone SA, ADR	481,800
12,800 Diageo plc, ADR	1,796,352
12,200 Fomento Economico Mexicano S.A.B. de C.V., ADR	1,204,262
5,400 National Beverage Corp.	253,476
2,500 The Coca-Cola Co.	179,650
1,648 Tootsie Roll Industries Inc.	51,039
	5,438,059
Diversified Industrial — 6.8%	
9,500 Crane Co.	1,503,660
600 Enpro Inc.	97,308
13,300 ITT Inc.	1,988,483

Shares	Market Value
24,500 L.B. Foster Co., Cl. A†	\$ 500,535
2,500 Textron Inc.	221,450
	4,311,436
Electrical Equipment — 5.0%	
10,400 AMETEK Inc.	1,785,784
12,500 Franklin Electric Co. Inc.	1,310,250
300 Rockwell Automation Inc.	80,538
	3,176,572
Energy — 2.5%	
1,700 Chevron Corp.	250,359
4,000 ConocoPhillips	421,120
4,400 Devon Energy Corp.	172,128
2,000 Exxon Mobil Corp.	234,440
24,000 Innovex International Inc.†	352,320
30,000 RPC Inc.	190,800
	1,621,167
Entertainment — 6.3%	
10,000 Atlanta Braves Holdings Inc., Cl. A†	421,500
4,100 Atlanta Braves Holdings Inc., Cl. C†	163,180
64 Liberty Media Corp.-Liberty Live, Cl. A†	3,169
338 Liberty Media Corp.-Liberty Live, Cl. C†	17,350
12,144 Madison Square Garden Entertainment Corp.†	516,484
42,500 Ollamani SAB†	80,208
99,500 Paramount Global, Cl. A	2,175,070
2,500 The Walt Disney Co.	240,475
17,000 Vivendi SE	196,426
26,000 Warner Bros Discovery Inc.†	214,500
	4,028,362
Financials — 13.1%	
4,200 American Express Co.	1,139,040
1,000 Bank of America Corp.	39,680
3,000 JPMorgan Chase & Co., CDI	632,580
600 Marsh & McLennan Companies Inc.	133,854
9,900 Morgan Stanley	1,031,976
2,000 PROG Holdings Inc.	96,980
6,000 Ryman Hospitality Properties Inc., REIT	643,440
12,500 State Street Corp.	1,105,875
35,500 The Bank of New York Mellon Corp.	2,551,030
17,000 Wells Fargo & Co.	960,330
	8,334,785
Health Care — 1.5%	
11,000 Henry Schein Inc.†	801,900
1,000 Patterson Cos. Inc.	21,840
4,000 Perrigo Co. plc	104,920
	928,660
Information Technology — 6.5%	
14,200 Corning Inc.	641,130
28,500 CTS Corp.	1,378,830
8,000 EchoStar Corp., Cl. A†	198,560
9,500 Texas Instruments Inc.	1,962,415
	4,180,935

■ Gabelli Capital Asset Fund

Schedule of Investments (Continued)

September 30, 2024 (Unaudited)

Shares	Market Value
Common Stocks (Continued)	
Machinery — 7.9%	
119,000 CNH Industrial NV	\$ 1,320,900
1,500 Deere & Co.	625,995
13,500 Flowserve Corp.	697,815
13,500 Graco Inc.	1,181,385
2,200 IDEX Corp.	471,900
7,200 The Eastern Co.	233,640
700 Watts Water Technologies Inc., Cl. A	145,033
2,800 Xylem Inc.	378,084
	5,054,752
Materials — 7.5%	
45,000 Ampco-Pittsburgh Corp.†	90,000
35,200 Freeport-McMoRan Inc.	1,757,184
1,000 International Flavors & Fragrances Inc.	104,930
66,000 Myers Industries Inc.	912,120
36,000 Newmont Corp.	1,924,200
400 Sensient Technologies Corp.	32,088
	4,820,522
Media — 7.4%	
2,500 AMC Networks Inc., Cl. A†	21,725
10,000 Cogeco Inc.	442,308
7,500 Fox Corp., Cl. A	317,475
180,000 Grupo Televisa SAB, ADR	460,800
1,500 Liberty Broadband Corp., Cl. A†	115,230
1,800 Liberty Broadband Corp., Cl. C†	139,122
20,000 Liberty Latin America Ltd., Cl. A†	191,600
269 Liberty Latin America Ltd., Cl. C†	2,553
1,500 Liberty Media Corp.-Liberty Formula One, Cl. A†	107,295
1,500 Liberty Media Corp.-Liberty Formula One, Cl. C†	116,145
7,000 Madison Square Garden Sports Corp.†	1,457,820
55,000 Sinclair Inc.	841,500
11,800 Sphere Entertainment Co.†	521,324
	4,734,897
Publishing — 0.1%	
24,000 The E.W. Scripps Co., Cl. A†	53,880
Retailing — 1.6%	
3,000 Advance Auto Parts Inc.	116,970
7,500 CVS Health Corp.	471,600
2,000 Ingles Markets Inc., Cl. A	149,200
22,900 Sally Beauty Holdings Inc.†	310,753
	1,048,523
Specialty Chemicals — 0.2%	
1,000 Rogers Corp.†	113,010
Telecommunication Services — 5.5%	
9,000 Liberty Global Ltd., Cl. A†	189,990
12,000 Liberty Global Ltd., Cl. C†	259,320
9,500 Millicom International Cellular SA, SDR†	257,989
8,500 Rogers Communications Inc., Cl. B	341,785
39,500 Telephone and Data Systems Inc.	918,375

Shares	Market Value
28,000 United States Cellular Corp.†	\$ 1,530,200
1,500 Vodafone Group plc, ADR	15,030
	3,512,689
Transportation — 2.3%	
11,100 GATX Corp.	1,470,195
Utilities — 2.3%	
24,000 Algonquin Power & Utilities Corp., New York	130,800
22,200 National Fuel Gas Co.	1,345,542
	1,476,342
Total Common Stocks	
	63,880,694
Closed-End Funds — 0.0%	
7,500 Altaba Inc., Escrow†	10,687
Warrants — 0.0%	
Materials — 0.0%	
6,000 Ampco-Pittsburgh Corp., expire 08/01/25†	615
TOTAL INVESTMENTS — 100.0%	
(Cost \$26,272,684)	
	\$ 63,891,996

† Non-income producing security.
ADR American Depositary Receipt
REIT Real Estate Investment Trust
SDR Swedish Depositary Receipt