

The Gabelli Equity Income Fund

Schedule of Investments — June 30, 2024 (Unaudited)

Shares		Market Value
COMMON STOCKS — 100.0%		
Aerospace — 0.6%		
1,000	Ducommun Inc.†	\$ 58,060
800	Hexcel Corp.	49,960
2,000	Lockheed Martin Corp.	934,200
7,000	Rockwell Automation Inc.	1,926,960
		<u>2,969,180</u>
Agriculture — 0.5%		
37,000	Archer-Daniels-Midland Co.	2,236,650
10,000	The Mosaic Co.	289,000
		<u>2,525,650</u>
Automotive — 0.7%		
2,500	Daimler Truck Holding AG	99,518
20,000	Iveco Group NV	224,257
14,500	PACCAR Inc.	1,492,630
42,000	Traton SE	1,374,136
		<u>3,190,541</u>
Automotive: Parts and Accessories — 4.8%		
77,000	Dana Inc.	933,240
156,500	Genuine Parts Co.	21,647,080
		<u>22,580,320</u>
Broadcasting — 0.3%		
37,300	Sinclair Inc.	497,209
49,500	TEGNA Inc.	690,030
		<u>1,187,239</u>
Building and Construction — 1.9%		
20,300	Carrier Global Corp.	1,280,524
33,000	Fortune Brands Innovations Inc.	2,143,020
20,500	Herc Holdings Inc.	2,732,445
38,000	Johnson Controls International plc	2,525,860
7,500	Knife River Corp.†	526,050
		<u>9,207,899</u>
Business Services — 3.9%		
7,200	Automatic Data Processing Inc.	1,718,568
19,000	Mastercard Inc., Cl. A	8,382,040
2,400	MSC Industrial Direct Co. Inc., Cl. A	190,344
29,500	Pentair plc	2,261,765
13,500	S&P Global Inc.	6,021,000
		<u>18,573,717</u>
Cable and Satellite — 0.0%		
2,000	EchoStar Corp., Cl. A†	35,620
Communications Equipment — 0.3%		
42,000	Corning Inc.	1,631,700
Computer Hardware — 2.0%		
23,700	Apple Inc.	4,991,694
25,000	International Business Machines Corp.	4,323,750
		<u>9,315,444</u>

Shares		Market Value
Computer Software and Services — 3.1%		
76,000	Hewlett Packard Enterprise Co.	\$ 1,608,920
29,200	Microsoft Corp.	13,050,940
		<u>14,659,860</u>
Consumer Products — 1.4%		
5,500	Edgewell Personal Care Co.	221,045
49,000	Energizer Holdings Inc.	1,447,460
25,000	Essity AB, Cl. A	638,032
1,300	National Presto Industries Inc.	97,669
31,700	Reckitt Benckiser Group plc	1,715,882
4,500	The Scotts Miracle-Gro Co.	292,770
40,000	Unilever plc, ADR	2,199,600
		<u>6,612,458</u>
Consumer Services — 0.2%		
1,600	Allegion plc	189,040
10,500	Rollins Inc.	512,295
		<u>701,335</u>
Diversified Industrial — 6.7%		
1,400	AMETEK Inc.	233,394
64,000	Crane Co.	9,278,720
1,400	Eaton Corp. plc	438,970
1,000	Honeywell International Inc.	213,540
8,600	Ingersoll Rand Inc.	781,224
46,000	ITT Inc.	5,942,280
30,000	Jardine Matheson Holdings Ltd.	1,061,400
2,500	Modine Manufacturing Co.†	250,475
20,000	Myers Industries Inc.	267,600
20,500	nVent Electric plc	1,570,505
20,000	Svenska Cellulosa AB SCA, Cl. A	296,632
100,000	Textron Inc.	8,586,000
146,000	Toray Industries Inc.	691,025
3,700	Trane Technologies plc	1,217,041
23,000	Trinity Industries Inc.	688,160
		<u>31,516,966</u>
Electronics — 2.5%		
6,500	Sony Group Corp.	551,060
33,000	Sony Group Corp., ADR	2,803,350
44,000	TE Connectivity Ltd.	6,618,920
10,000	Texas Instruments Inc.	1,945,300
		<u>11,918,630</u>
Energy and Utilities: Electric — 0.4%		
15,000	Korea Electric Power Corp., ADR†	106,350
13,500	Portland General Electric Co.	583,740
63,000	The AES Corp.	1,106,910
		<u>1,797,000</u>
Energy and Utilities: Integrated — 0.7%		
50,000	Energy Transfer LP	811,000
21,000	Eni SpA	322,821
5,000	Iberdrola SA, ADR	261,600

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Schedule of Investments (Continued) — June 30, 2024 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS (Continued)			
Energy and Utilities: Integrated (Continued)			
56,500	OGE Energy Corp..... \$ 2,017,050	150,200	Flowserve Corp. \$ 7,224,620
	<u>3,412,471</u>	43,500	Graco Inc. 3,448,680
Energy and Utilities: Natural Gas — 2.5%		18,000	Minerals Technologies Inc. 1,496,880
115,000	National Fuel Gas Co..... 6,231,850	168,000	Mueller Industries Inc. 9,565,920
11,500	ONE Gas Inc. 734,275	13,500	Parker-Hannifin Corp. 6,828,435
57,200	ONEOK Inc. 4,664,660	200	Watts Water Technologies Inc., Cl. A <u>36,674</u>
5,300	Southwest Gas Holdings Inc. 373,014		<u>32,267,239</u>
	<u>12,003,799</u>	Financial Services — 15.2%	
Energy and Utilities: Oil — 4.1%		20,000	AllianceBernstein Holding LP 675,800
30,000	APA Corp. 883,200	13,500	American Express Co. 3,125,925
34,200	Chevron Corp. 5,349,564	17,200	Ameris Bancorp 866,020
4,000	ConocoPhillips 457,520	5,195	Banco Santander Chile, ADR 97,822
6,800	Devon Energy Corp. 322,320	68,000	Bank of America Corp. 2,704,360
11,500	Exxon Mobil Corp. 1,323,880	11,500	BNP Paribas SA 733,167
49,000	Hess Corp. 7,228,480	1,800	EXOR NV 188,337
16,500	Marathon Petroleum Corp. 2,862,420	30,000	Interactive Brokers Group Inc., Cl. A 3,678,000
13,000	TotalEnergies SE, ADR 866,840	10,000	Jefferies Financial Group Inc. 497,600
1,706	Vitesse Energy Inc. 40,432	7,500	JPMorgan Chase & Co., CDI 1,516,950
	<u>19,334,656</u>	46,500	Julius Baer Group Ltd. 2,598,141
Energy and Utilities: Services — 0.9%		4,000	Kinnevik AB, Cl. A 33,173
5,000	Dril-Quip Inc.† 93,000	56,000	Loews Corp. 4,185,440
94,500	Halliburton Co. 3,192,210	10,000	M&T Bank Corp. 1,513,600
22,000	MDU Resources Group Inc. 552,200	10,000	Marsh & McLennan Companies Inc. 2,107,200
11,000	Schlumberger NV 518,980	6,200	Morgan Stanley 602,578
	<u>4,356,390</u>	5,800	Popular Inc. 512,894
Energy and Utilities: Water — 0.2%		46,800	SLM Corp. 972,972
3,600	Essential Utilities Inc. 134,388	120,000	State Street Corp. 8,880,000
22,000	Severn Trent plc 661,883	6,300	T. Rowe Price Group Inc. 726,453
	<u>796,271</u>	293,500	The Bank of New York Mellon Corp. 17,577,715
Entertainment — 1.7%		12,400	The Goldman Sachs Group Inc. 5,608,768
20,000	Atlanta Braves Holdings Inc., Cl. A† 826,600	20,500	The PNC Financial Services Group Inc. 3,187,340
12,197	Atlanta Braves Holdings Inc., Cl. C† 481,050	2,100	UBS Group AG 61,823
125,000	Grupo Televisa SAB, ADR 346,250	53,000	Valley National Bancorp 369,940
6,000	Madison Square Garden Entertainment Corp.† 205,380	73,500	Webster Financial Corp. 3,203,865
3,000	Madison Square Garden Sports Corp.† 564,390	96,000	Wells Fargo & Co. <u>5,701,440</u>
31,250	Ollamani SAB† 71,211		<u>71,927,323</u>
269,000	Paramount Global, Cl. A 4,944,220	Food and Beverage — 15.6%	
10,000	Sphere Entertainment Co.† 350,600	1,000	Anheuser-Busch InBev SA/NV 57,960
	<u>7,789,701</u>	185,000	Brown-Forman Corp., Cl. A 8,164,050
Environmental Services — 0.4%		37,000	Campbell Soup Co. 1,672,030
7,500	Republic Services Inc. 1,457,550	19,000	Coca-Cola Europacific Partners plc 1,384,530
2,500	Veralto Corp. 238,675	10,000	Coca-Cola Femsa SAB de CV, ADR 858,400
	<u>1,696,225</u>	2,000	Constellation Brands Inc., Cl. A 514,560
Equipment and Supplies — 6.8%		30,000	Danone SA 1,833,895
4,500	A.O. Smith Corp. 368,010	33,000	Davide Campari-Milano NV 311,852
13,200	Danaher Corp. 3,298,020	49,500	Diageo plc, ADR 6,240,960
		80,000	Fomento Economico Mexicano SAB de CV, ADR 8,612,000
		1,000	General Mills Inc. 63,260
		1,430,000	Grupo Bimbo SAB de CV, Cl. A 5,050,139
		91,900	Heineken NV 8,887,353

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Schedule of Investments (Continued) — June 30, 2024 (Unaudited)

Shares	Market Value
COMMON STOCKS (Continued)	
Food and Beverage (Continued)	
132,000 ITO EN Ltd.	\$ 2,856,759
8,500 Kellanova	490,280
4,000 McCormick & Co. Inc.	276,000
31,200 McCormick & Co. Inc., Non-Voting	2,213,328
24,800 Mondelēz International Inc., Cl. A	1,622,912
31,300 Nestlé SA	3,195,321
159,600 Nissin Foods Holdings Co. Ltd.	4,049,271
25,000 PepsiCo Inc.	4,123,250
23,800 Pernod Ricard SA	3,229,407
31,200 Remy Cointreau SA	2,602,923
30,000 Sapporo Holdings Ltd.	1,051,837
4,000 The Boston Beer Co. Inc., Cl. A†	1,220,200
8,500 The Coca-Cola Co.	541,025
1,000 The Hershey Co.	183,830
44,500 The Kraft Heinz Co.	1,433,790
8,400 WK Kellogg Co.	138,264
64,000 Yakult Honsha Co. Ltd.	1,144,235
	<u>74,023,621</u>
Health Care — 4.3%	
4,400 Abbott Laboratories	457,204
3,000 AbbVie Inc.	514,560
3,200 Alcon Inc.	285,056
75,000 Baxter International Inc.	2,508,750
4,400 Bio-Rad Laboratories Inc., Cl. A†	1,201,684
87,500 Bristol-Myers Squibb Co.	3,633,875
69,000 Demant A/S†	2,986,344
6,400 GSK plc, ADR	246,400
8,000 Haleon plc, ADR	66,080
32,000 Henry Schein Inc.†	2,051,200
16,000 Merck & Co. Inc.	1,980,800
12,000 Novartis AG, ADR	1,277,520
26,000 Perrigo Co. plc	667,680
23,000 Pfizer Inc.	643,540
42,500 Roche Holding AG, ADR	1,473,475
2,300 Zimmer Biomet Holdings Inc.	249,619
10,000 Zimvie Inc.†	182,500
	<u>20,426,287</u>
Hotels and Gaming — 0.1%	
12,000 MGM Resorts International†	533,280
1,500 Wynn Resorts Ltd.	134,250
	<u>667,530</u>
Machinery — 3.5%	
6,000 Caterpillar Inc.	1,998,600
128,000 CNH Industrial NV	1,296,640
33,000 Deere & Co.	12,329,790
1,000 Otis Worldwide Corp.	96,260
7,200 Xylem Inc.	976,536
	<u>16,697,826</u>

Shares	Market Value
Metals and Mining — 2.0%	
77,200 Freeport-McMoRan Inc.	\$ 3,751,920
138,000 Newmont Corp.	5,778,060
	<u>9,529,980</u>
Publishing — 0.0%	
3,000 Value Line Inc.	129,210
Real Estate Investment Trusts — 0.4%	
60,000 Weyerhaeuser Co.	1,703,400
Retail — 4.8%	
13,000 Cie Financiere Richemont SA, Cl. A	2,029,328
73,000 Copart Inc.†	3,953,680
6,000 Costco Wholesale Corp.	5,099,940
80,000 CVS Health Corp.	4,724,800
44,600 Ingles Markets Inc., Cl. A	3,060,006
183,000 Seven & i Holdings Co. Ltd.	2,229,349
3,000 The Home Depot Inc.	1,032,720
33,000 Walgreens Boots Alliance Inc.	399,135
3,000 Walmart Inc.	203,130
	<u>22,732,088</u>
Specialty Chemicals — 0.9%	
2,700 Albemarle Corp.	257,904
2,500 Ashland Inc.	236,225
2,200 FMC Corp.	126,610
35,500 H.B. Fuller Co.	2,732,080
1,800 NewMarket Corp.	928,026
600 Quaker Chemical Corp.	101,820
	<u>4,382,665</u>
Telecommunications — 3.8%	
100,000 BCE Inc.	3,237,000
190,000 Deutsche Telekom AG, ADR	4,786,100
72,000 Liberty Global Ltd., Cl. A†	1,254,960
1,000 Liberty Global Ltd., Cl. C†	17,850
14,000 Orange SA, ADR	139,860
70,000 Telefonica SA, ADR	294,700
164,000 Telephone and Data Systems Inc.	3,399,720
94,000 TELUS Corp.	1,423,160
85,000 Verizon Communications Inc.	3,505,400
	<u>18,058,750</u>
Transportation — 2.6%	
92,000 GATX Corp.	12,177,120
Wireless Communications — 0.2%	
70,000 BT Group plc, Cl. A	124,191
40,000 Telesat Corp.†	364,000
20,000 Turkcell Iletisim Hizmetleri A/S, ADR	151,600

The Gabelli Equity Income Fund
Schedule of Investments (Continued) — June 30, 2024 (Unaudited)

Shares	Market Value
COMMON STOCKS (Continued)	
Wireless Communications (Continued)	
3,500 United States Cellular Corp.†	\$ 195,370
	835,161
TOTAL COMMON STOCKS	473,371,272
TOTAL INVESTMENTS — 100.0%	
(Cost \$167,615,745)	\$ 473,371,272

† Non-income producing security.

ADR American Depositary Receipt

CDI CHESS (Australia) Depository Interest