

Schedule of Investments — September 30, 2024 (Unaudited)

<u>Shares</u>		<u>Market Value</u>	<u>Shares</u>		<u>Market Value</u>
	COMMON STOCKS — 99.1%		29,500	Morgan Stanley	\$ 3,075,080
	Financial Services — 13.5%		45,535	NatWest Group plc	209,360
24,500	Aegion Ltd.	\$ 157,306	9,096	NN Group NV	453,407
250	Affiliated Managers Group Inc.	44,450	32,000	Polar Capital Holdings plc	229,314
7,295	Ally Financial Inc.	259,629	13,077	Prosus NV	571,495
228,500	American Express Co.	61,969,200	47,500	S&P Global Inc.	24,539,450
11,000	Apollo Global Management Inc.	1,374,010	10,900	Shinhan Financial Group Co. Ltd., ADR	461,833
4,950	Axis Capital Holdings Ltd.	394,069	1,100	Silvercrest Asset Management Group Inc., Cl. A	18,964
12,000	Banco Bilbao Vizcaya Argentaria SA	129,678	1,523	Southern First Bancshares Inc.†	51,904
75,000	Banco Santander SA, ADR	382,500	15,987	Standard Chartered plc	169,494
60,000	Bank of America Corp..	2,380,800	101,650	State Street Corp.	8,992,975
58,000	Barclays plc	174,123	5,000	StoneCo Ltd., Cl. A†	56,300
92	Berkshire Hathaway Inc., Cl. A†	63,588,560	72,700	T. Rowe Price Group Inc.	7,919,211
3,250	Berkshire Hathaway Inc., Cl. B†	1,495,845	750	Texas Capital Bancshares Inc.†	53,595
41,500	Blackstone Inc.	6,354,895	139,300	The Bank of New York Mellon Corp.	10,010,098
130,000	Blue Owl Capital Inc.	2,516,800	10,000	The Charles Schwab Corp.	648,100
2,270	Capital One Financial Corp..	339,887	6,300	The Goldman Sachs Group Inc.	3,119,193
30,000	Cipher Mining Inc.†	116,100	10,000	The PNC Financial Services Group Inc.	1,848,500
97,920	Citigroup Inc.	6,129,792	37,500	The Westaim Corp.†	110,355
27,500	Commerzbank AG	505,857	17,000	Truist Financial Corp..	727,090
24,245	Credit Agricole SA	370,415	13,000	TrustCo Bank Corp. NY	429,910
5,000	Cullen/Frost Bankers Inc.	559,300	3,100	UniCredit SpA	135,839
192,400	Dah Sing Banking Group Ltd.	172,505	37,500	W. R. Berkley Corp..	2,127,375
128,800	Dah Sing Financial Holdings Ltd.	410,067	1,900	Webster Financial Corp..	88,559
35,200	Daiwa Securities Group Inc.	246,137	186,300	Wells Fargo & Co.	10,524,087
30,000	Deutsche Bank AG	519,300	25,348	Westwood Holdings Group Inc.	359,942
1,586	Diamond Hill Investment Group Inc.	256,313			
67,560	DigitalBridge Group Inc.	954,623			
518	E-L Financial Corp. Ltd.	484,506			
3,000	EXOR NV	321,088			
481	Farmers & Merchants Bank of Long Beach	2,573,350			
5,000	Federated Hermes Inc.	183,850			
5,601	First American Financial Corp.	369,722			
217	First Citizens BancShares Inc., Cl. A	399,486			
23,526	Flushing Financial Corp..	343,009			
1,150,000	GAM Holding AG†	264,146			
5,000	ING Groep NV.	90,577			
42,700	Interactive Brokers Group Inc., Cl. A	5,950,672			
7,000	Intercontinental Exchange Inc.	1,124,480			
62,500	Janus Henderson Group plc	2,379,375			
12,800	Japan Post Bank Co. Ltd.	119,161			
81,300	Jefferies Financial Group Inc.	5,004,015			
34,150	JPMorgan Chase & Co.	7,200,869			
6,000	Julius Baer Group Ltd..	360,844			
900,000	Just Group plc	1,674,931			
28,000	Kinnevik AB, Cl. A	228,530			
4,190	KKR & Co. Inc.	547,130			
14,000	Loews Corp..	1,106,700			
1,000	LPL Financial Holdings Inc.	232,630			
50,000	Marsh & McLennan Companies Inc.	11,154,500			
3,200	Moelis & Co., Cl. A	219,232			
9,640	Moody's Corp.	4,575,048			
				Food and Beverage — 9.3%	
			3,000	Ajinomoto Co. Inc.	115,763
			2,100	Anheuser-Busch InBev SA/NV	138,808
			147,500	BellRing Brands Inc.†	8,956,200
			91,300	Brown-Forman Corp., Cl. A	4,389,704
			153,500	Campbell Soup Co.	7,509,220
			130,000	ChromaDex Corp.†	474,500
			15,000	Coca-Cola Europacific Partners plc	1,181,250
			18,700	Constellation Brands Inc., Cl. A	4,818,803
			25,000	Crimson Wine Group Ltd.†	157,750
			173,000	Danone SA.	12,582,847
			800,000	Davide Campari-Milano NV	6,767,952
			4,250	Diageo plc	147,904
			140,000	Diageo plc, ADR	19,647,600
			96,083	Farmer Brothers Co.†	190,244
			90,000	Flowers Foods Inc.	2,076,300
			85,500	Fomento Economico Mexicano SAB de CV, ADR	8,439,705
			12,000	General Mills Inc.	886,200
			1,818,400	Grupo Bimbo SAB de CV, Cl. A	6,253,117
			3,500	Heineken Holding NV.	264,151
			42,550	Heineken NV	3,772,111
			4,000	Ingredion Inc..	549,720

The Gabelli Equity Trust Inc.

Schedule of Investments (Continued) — September 30, 2024 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS (Continued)			
Food and Beverage (Continued)			
97,200	ITO EN Ltd.	\$ 2,308,183	
55,700	Kerry Group plc, Cl. A	5,487,217	
2,000	Kerry Group plc, Cl. A	207,380	
8,000	Keurig Dr Pepper Inc.	299,840	
1,100	Laurent-Perrier	131,018	
9,550	LVMH Moët Hennessy Louis Vuitton SE	7,319,156	
40,000	Maple Leaf Foods Inc.	655,107	
35,000	Molson Coors Beverage Co., Cl. B	2,013,200	
194,000	Mondelēz International Inc., Cl. A	14,291,980	
28,000	Morinaga Milk Industry Co. Ltd.	684,390	
20,000	Nestlé SA	2,007,680	
13,000	Nomad Foods Ltd.	247,780	
104,500	PepsiCo Inc.	17,770,225	
38,000	Pernod Ricard SA	5,735,839	
39,000	Post Holdings Inc.†	4,514,250	
40,000	Remy Cointreau SA	3,110,141	
6,000	The Boston Beer Co. Inc., Cl. A†	1,734,840	
70,000	The Coca-Cola Co.	5,030,200	
15,000	The Hain Celestial Group Inc.†	129,450	
2,000	The Hershey Co.	383,560	
23,000	The J.M. Smucker Co.	2,785,300	
147,000	The Kraft Heinz Co.	5,161,170	
10,000	The Simply Good Foods Co.†	347,700	
43,000	Tootsie Roll Industries Inc.	1,331,710	
8,000	TreeHouse Foods Inc.†	335,840	
40,000	Tyson Foods Inc., Cl. A	2,382,400	
646,000	Yakult Honsha Co. Ltd.	14,917,892	
		<u>190,643,297</u>	
Equipment and Supplies — 7.9%			
318,200	AMETEK Inc.	54,638,122	
28,000	Amphenol Corp., Cl. A	1,824,480	
10,000	Ardagh Group SA†	48,150	
48,000	Ardagh Metal Packaging SA	180,960	
1,500	Crown Holdings Inc.	143,820	
500	Danaher Corp.	139,010	
283,000	Donaldson Co. Inc.	20,857,100	
22,000	DS Smith plc	135,829	
3,000	Federal Signal Corp.	280,380	
173,300	Flowserve Corp.	8,957,877	
36,000	Franklin Electric Co. Inc.	3,773,520	
8,500	Hubbell Inc.	3,640,975	
112,400	IDEX Corp.	24,109,800	
20,000	Ilika plc†	6,417	
15,525	Kimball Electronics Inc.†	287,368	
172,000	Mueller Industries Inc.	12,745,200	
61,000	Mueller Water Products Inc., Cl. A	1,323,700	
8,000	Sealed Air Corp.	290,400	
20,000	Tenaris SA, ADR	635,800	
80,000	The Timken Co.	6,743,200	
59,000	The Weir Group plc	\$ 1,708,542	
92,500	Watts Water Technologies Inc., Cl. A	19,165,075	
		<u>161,635,725</u>	
Diversified Industrial — 6.5%			
1,000	Agilent Technologies Inc.	148,480	
412,000	Ampco-Pittsburgh Corp.†	824,000	
41,500	AZZ Inc.	3,428,315	
13,000	Barnes Group Inc.	525,330	
156,300	Crane Co.	24,739,164	
20,000	Crane NXT Co.	1,122,000	
910	Eaton Corp. plc	301,610	
4,999	Esab Corp.	531,444	
37,400	General Electric Co.	7,052,892	
120,700	Greif Inc., Cl. A	7,563,062	
12,000	Greif Inc., Cl. B	837,960	
19,100	Griffon Corp.	1,337,000	
113,700	Honeywell International Inc.	23,502,927	
29,000	Ingersoll Rand Inc.	2,846,640	
85,500	ITT Inc.	12,783,105	
35,000	Kennametal Inc.	907,550	
50,000	Myers Industries Inc.	691,000	
23,000	nVent Electric plc	1,615,980	
101,000	Park-Ohio Holdings Corp.	3,100,700	
9,454	Proto Labs Inc.†	277,664	
600	Rheinmetall AG	324,862	
500	Roper Technologies Inc.	278,220	
900	Siemens AG	181,673	
390,000	Steel Partners Holdings LP†	15,970,500	
5,307	Stratasys Ltd.†	44,101	
10,500	Sulzer AG	1,717,020	
74,000	Textron Inc.	6,554,920	
2,500	The Eastern Co.	81,125	
100,000	Toray Industries Inc.	586,676	
21,000	Trane Technologies plc	8,163,330	
75,000	Tredegar Corp.†	546,750	
86,500	Trinity Industries Inc.	3,013,660	
4,000	Valmont Industries Inc.	1,159,800	
		<u>132,759,460</u>	
Automotive: Parts and Accessories — 4.8%			
4,500	Aptiv plc†	324,045	
2,500	Atmos Filtration Technologies Inc.	93,825	
88,600	BorgWarner Inc.	3,215,294	
368,400	Dana Inc.	3,890,304	
350,000	Dowlais Group plc	273,039	
2,500	Ducommun Inc.†	164,575	
210,000	Garrett Motion Inc.†	1,717,800	
184,500	Genuine Parts Co.	25,770,960	
140,000	Modine Manufacturing Co.†	18,590,600	
33,150	O'Reilly Automotive Inc.†	38,175,540	
10,000	Phinia Inc.	460,300	
105,000	Standard Motor Products Inc.	3,486,000	

The Gabelli Equity Trust Inc.

Schedule of Investments (Continued) — September 30, 2024 (Unaudited)

Shares		Market Value	Shares		Market Value
COMMON STOCKS (Continued)					
Automotive: Parts and Accessories (Continued)					
26,400	Strattec Security Corp.†	\$ 1,126,224	1,000	Neogen Corp.†	\$ 16,810
100,000	Superior Industries International Inc.†	304,000	4,000	NeoGenomics Inc.†	59,000
		<u>97,592,506</u>	72,500	Novartis AG, ADR	8,338,950
Health Care — 4.5%			62,500	Option Care Health Inc.†	1,956,250
1,000	AbbVie Inc.	197,480	5,000	OraSure Technologies Inc.†	21,350
14,000	Alcon Inc.	1,400,980	130	Organon & Co.	2,487
24,500	Amgen Inc.	7,894,145	34,000	Perrigo Co. plc	891,820
1,000	Avantor Inc.†	25,870	111,500	Pfizer Inc.	3,226,810
3,000	Axogen Inc.†	42,060	1,455	QIAGEN NV	66,304
12,000	Bausch + Lomb Corp.†	231,480	500	Quest Diagnostics Inc.	77,625
15,000	Baxter International Inc.	569,550	7,900	QuidelOrtho Corp.†	360,240
1,000	Becton Dickinson & Co.	241,100	300	Repligen Corp.†	44,646
7,000	Biogen Inc.†	1,356,880	800	Roche Holding AG, Genusschein	255,781
10,000	BioMarin Pharmaceutical Inc.†	702,900	15,500	Sandoz Group AG, ADR	644,877
2,500	Bio-Rad Laboratories Inc., Cl. A†	836,450	2,100	Sanofi SA	240,541
68,600	Boston Scientific Corp.†	5,748,680	1,000	Siemens Healthineers AG	59,954
88,700	Bristol-Myers Squibb Co.	4,589,338	8,250	Smith & Nephew plc	127,725
6,200	Cencora Inc.	1,395,496	490	Stryker Corp.	177,017
400	Charles River Laboratories International Inc.†	78,788	3,000	Teva Pharmaceutical Industries Ltd., ADR†	54,060
1,300	Chemed Corp.	781,261	2,700	The Cigna Group	935,388
1,500	Cutera Inc.†	1,183	15,700	Tristel plc	83,121
6,000	CVS Group plc	90,806	21,800	UnitedHealth Group Inc.	12,746,024
240,000	Demant A/S†	9,375,574	11,996	Valeritas Holdings Inc.†(a)	0
100	Elevance Health Inc.	52,000	300	Vertex Pharmaceuticals Inc.†	139,524
820	Eli Lilly & Co.	726,471	4,000	Waters Corp.†	1,439,560
80	Embecka Corp.	1,128	16,600	Zimmer Biomet Holdings Inc.	1,791,970
2,000	Enovis Corp.†	86,100	20,060	Zimvie Inc.†	318,352
7,000	Evolent Health Inc., Cl. A†	197,960	6,300	Zoetis Inc.	1,230,894
11,990	Exact Sciences Corp.†	816,759	608	Zosano Pharma Corp.†(a)	0
400	Fortrea Holdings Inc.†	8,000			<u>92,037,248</u>
3,100	Fresenius SE & Co. KGaA†	118,120	Entertainment — 4.5%		
1,390	Gerresheimer AG	123,782	118,000	Atlanta Braves Holdings Inc., Cl. A†	4,973,700
2,000	Gilead Sciences Inc.	167,680	228,662	Atlanta Braves Holdings Inc., Cl. C†	9,100,748
3,000	Glaukos Corp.†	390,840	10,000	Charter Communications Inc., Cl. A†	3,240,800
33	GRAIL Inc.†	454	90,000	Genting Singapore Ltd.	61,272
25,000	Haleon plc	131,322	1,600,000	Grupo Televisa SAB, ADR	4,096,000
300	HCA Healthcare Inc.	121,929	71,000	International Game Technology plc	1,512,300
60,000	Henry Schein Inc.†	4,374,000	14,573	Liberty Media Corp.-Liberty Live, Cl. A†	721,509
1,400	Hologic Inc.†	114,044	46,927	Liberty Media Corp.-Liberty Live, Cl. C†	2,408,763
200	Illumina Inc.†	26,082	15,000	Lions Gate Entertainment Corp., Cl. B†	103,800
6,217	Incyte Corp.†	410,944	118,974	Madison Square Garden Entertainment Corp.†	5,059,964
9,360	Indivior plc†	92,165	99,717	Madison Square Garden Sports Corp.†	20,767,062
555	Intuitive Surgical Inc.†	272,655	2,000	Netflix Inc.†	1,418,540
200	iRhythm Technologies Inc.†	14,848	390,500	Ollamani SAB†	736,972
24,100	Johnson & Johnson	3,905,646	356,000	Paramount Global, Cl. A	7,782,160
400	Labcorp Holdings Inc.	89,392	4,500	Paramount Global, Cl. B	47,790
78,500	Merck & Co. Inc.	8,914,460	160,974	Sphere Entertainment Co.†	7,111,831
200	Moderna Inc.†	13,366	11,000	Take-Two Interactive Software Inc.†	1,690,810
			40,000	TBS Holdings Inc.	1,084,571
			73,400	The Walt Disney Co.	7,060,346

The Gabelli Equity Trust Inc.

Schedule of Investments (Continued) — September 30, 2024 (Unaudited)

Shares		Market Value	Shares		Market Value
COMMON STOCKS (Continued)			Business Services — 3.9%		
Entertainment (Continued)			8,000	Allegion plc	\$ 1,165,920
8,500	TKO Group Holdings Inc.†	\$ 1,051,535	600,000	Clear Channel Outdoor Holdings Inc.†	960,000
60,000	Universal Entertainment Corp.	584,450	2,500	Edenred SE	94,673
607,000	Vivendi SE	7,013,580	16,000	Jardine Matheson Holdings Ltd.	624,960
370,750	Warner Bros Discovery Inc.†	3,058,688	11,000	Lamar Advertising Co., Cl. A, REIT	1,469,600
		<u>90,687,191</u>	110,530	Mastercard Inc., Cl. A	54,579,714
Energy and Utilities — 4.3%			105,000	Paysafe Ltd.†	2,355,150
54,062	APA Corp.	1,322,357	10,000	Pitney Bowes Inc.	71,300
14,000	Avangrid Inc.	501,060	135,000	Resideo Technologies Inc.†	2,718,900
46,000	Baker Hughes Co.	1,662,900	133,000	Steel Connect Inc.†	1,403,150
21,000	BP plc, ADR	659,190	20,000	The Brink's Co.	2,312,800
16,000	CMS Energy Corp.	1,130,080	126,000	The Interpublic Group of Companies Inc.	3,985,380
155,600	ConocoPhillips	16,381,568	29,000	UL Solutions Inc., Cl. A	1,429,700
98,400	Enbridge Inc.	3,996,024	60,000	Vestis Corp.	894,000
81,000	Energy Transfer LP	1,300,050	13,500	Visa Inc., Cl. A	3,711,825
68,500	Enterprise Products Partners LP	1,994,035	17,000	Willdan Group Inc.†	696,150
1,500	Eos Energy Enterprises Inc.†	4,455			<u>78,473,222</u>
23,000	Essential Utilities Inc.	887,110	Machinery — 3.6%		
40,000	Evergy Inc.	2,480,400	25,000	Astec Industries Inc.	798,500
20,000	Eversource Energy	1,361,000	12,800	Caterpillar Inc.	5,006,336
40,700	Exxon Mobil Corp.	4,770,854	411,000	CNH Industrial NV	4,562,100
4,550	GE Vernova Inc.†	1,160,159	107,900	Deere & Co.	45,029,907
237,000	Halliburton Co.	6,884,850	24,942	Intevac Inc.†	84,803
26,000	Innovex International Inc.†	381,680	6,688	Regal Rexnord Corp.	1,109,405
25,000	Kinder Morgan Inc.	552,250	131,500	Xylem Inc.	17,756,445
4,000	Marathon Oil Corp.	106,520			<u>74,347,496</u>
7,200	Marathon Petroleum Corp.	1,172,952	Retail — 3.2%		
122,500	National Fuel Gas Co.	7,424,725	135,000	Arko Corp.	947,700
25,000	New Fortress Energy Inc.	227,250	44,000	AutoNation Inc.†	7,872,480
91,000	NextEra Energy Inc.	7,692,230	45,000	BBB Foods Inc., Cl. A†	1,350,000
93,900	NextEra Energy Partners LP	2,593,518	3,500	Beacon Roofing Supply Inc.†	302,505
4,000	Niko Resources Ltd.†	0	7,500	Casey's General Stores Inc.	2,817,825
2,779	Noble Corp. plc.	100,440	3,500	Chipotle Mexican Grill Inc.†	201,670
10,000	NOV Inc.	159,700	10,000	Copart Inc.†	524,000
40,000	Occidental Petroleum Corp.	2,061,600	30,240	Costco Wholesale Corp.	26,808,365
70,000	Oceaneering International Inc.†	1,740,900	73,900	CVS Health Corp.	4,646,832
20,000	PG&E Corp.	395,400	14,000	Lowe's Companies Inc.	3,791,900
17,000	Phillips 66	2,234,650	110,000	Macy's Inc.	1,725,900
35,000	Portland General Electric Co.	1,676,500	77,720	PetIQ Inc.†	2,391,444
70,000	RPC Inc.	445,200	10,000	Pets at Home Group plc.	40,830
134,500	Schlumberger NV	5,642,275	19,000	Qurate Retail Inc., Cl. A†	11,592
2,450	Severn Trent plc	86,539	35,000	Sally Beauty Holdings Inc.†	474,950
17,000	Southwest Gas Holdings Inc.	1,253,920	7,250	Shake Shack Inc., Cl. A†	748,273
106,000	The AES Corp.	2,126,360	113,000	The Wendy's Co.	1,979,760
37,500	TXNM Energy Inc.	1,641,375	50,000	Walgreens Boots Alliance Inc.	448,000
61,000	UGI Corp.	1,526,220	90,000	Walmart Inc.	7,267,500
24,850	Vitesse Energy Inc.	596,897			<u>64,351,526</u>
3,300	Weatherford International plc	280,236	Environmental Services — 3.0%		
		<u>88,615,429</u>	30,000	Pentair plc	2,933,700

The Gabelli Equity Trust Inc.

Schedule of Investments (Continued) — September 30, 2024 (Unaudited)

Shares		Market Value	Shares		Market Value
COMMON STOCKS (Continued)			1,000	Universal Display Corp.	\$ 209,900
Environmental Services (Continued)					56,129,477
194,200	Republic Services Inc.	\$ 39,003,128		Consumer Services — 2.7%	
15,620	Veolia Environnement SA	513,276	11,850	Amazon.com Inc.†	2,208,010
166	Veralto Corp.	18,569	32,000	API Group Corp.†	1,056,640
83,000	Waste Management Inc.	17,230,800	393,500	Bolloré SE	2,621,577
29,000	Zurn Elkay Water Solutions Corp.	1,042,260	2,000	Deutsche Post AG	89,119
		60,741,733	1,000	eBay Inc.	65,110
	Consumer Products — 2.8%		35,000	IAC Inc.†	1,883,700
34,180	American Outdoor Brands Inc.†	315,140	58,900	Matthews International Corp., Cl. A	1,366,480
12,500	Christian Dior SE	9,023,472	913,500	Rollins Inc.	46,204,830
27,000	Church & Dwight Co. Inc.	2,827,440	3,200	Travel + Leisure Co.	147,456
171,000	Edgewell Personal Care Co.	6,214,140	1,920	Uber Technologies Inc.†	144,307
68,000	Energizer Holdings Inc.	2,159,680			55,787,229
35,500	Essity AB, Cl. B	1,107,731		Aerospace and Defense — 2.7%	
2,000	Givaudan SA	10,964,731	1,000	Airbus SE	146,068
54,000	Hanesbrands Inc.†	396,900	1,000	Embraer SA, ADR†	35,370
23,800	Harley-Davidson Inc.	917,014	23,000	FTAI Aviation Ltd.	3,056,700
1,170	Hermes International SCA	2,873,062	5,000	Hexcel Corp.	309,150
556	HNI Corp.	29,935	14,000	Howmet Aerospace Inc.	1,403,500
4,000	Johnson Outdoors Inc., Cl. A	144,800	500	IQVIA Holdings Inc.†	118,485
25,000	Mattel Inc.†	476,250	12,000	Kratos Defense & Security Solutions Inc.†	279,600
13,000	National Presto Industries Inc.	976,820	3,000	L3Harris Technologies Inc.	713,610
12,000	Oil-Dri Corp. of America	827,880	17,300	Northrop Grumman Corp.	9,135,611
50,000	Philip Morris International Inc.	6,070,000	3,915,666	Rolls-Royce Holdings plc†	27,599,182
49,500	Reckitt Benckiser Group plc	3,029,014	15,000	RTX Corp.	1,817,400
84,000	Spectrum Brands Holdings Inc.	7,991,760	1,100	Thales SA	174,547
27,600	Svenska Cellulosa AB SCA, Cl. B	402,076	53,600	The Boeing Co.†	8,149,344
2,000	The Estée Lauder Companies Inc., Cl. A	199,380	107,500	Triumph Group Inc.†	1,385,675
4,280	Unilever plc	276,895			54,324,242
5,000	Vista Outdoor Inc.†	195,900		Building and Construction — 2.0%	
4,200	Zalando SE†	138,480	3,000	AAON Inc.	323,520
		57,558,500	27,560	Arcosa Inc.	2,611,585
	Electronics — 2.8%		5,500	Ashtead Group plc	425,458
30,000	Arlo Technologies Inc.†	363,300	18,000	Assa Abloy AB, Cl. B	605,444
20,500	Bel Fuse Inc., Cl. A	2,038,315	44,500	Canfor Corp.†	560,342
3,064	Bel Fuse Inc., Cl. B	240,554	3,000	Carrier Global Corp.	241,470
2,000	CTS Corp.	96,760	3,000	Cie de Saint-Gobain SA	272,900
15,000	Flex Ltd.†	501,450	39,000	Fortune Brands Innovations Inc.	3,491,670
20,000	Hitachi Ltd., ADR	1,060,000	36,000	Gencor Industries Inc.†	750,960
51,500	Intel Corp.	1,208,190	3,000	H&E Equipment Services Inc.	146,040
35,161	Koninklijke Philips NV†	1,150,468	49,294	Herc Holdings Inc.	7,858,942
1,300	Mettler-Toledo International Inc.†	1,949,610	35,200	Ibstock plc	87,533
230,000	Mirion Technologies Inc.†	2,546,100	198,000	Johnson Controls International plc	15,366,780
375,000	Plug Power Inc.†	847,500	6,000	KBR Inc.	390,780
28,249	Sony Group Corp., ADR	2,728,006	31,000	Knife River Corp.†	2,771,090
34,200	TE Connectivity plc	5,163,858	700	Lennar Corp., Cl. B	121,058
173,500	Texas Instruments Inc.	35,839,895	25,000	Masterbrand Inc.†	463,500
300	Thermo Fisher Scientific Inc.	185,571	12,000	Sika AG	3,971,407
			2,000	Toll Brothers Inc.	308,980

The Gabelli Equity Trust Inc.

Schedule of Investments (Continued) — September 30, 2024 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS (Continued)			
Building and Construction (Continued)			
3,000	Vulcan Materials Co.		
	\$ 751,290	41,000	Genius Sports Ltd.†
	41,520,749	6,500	Hyatt Hotels Corp., Cl. A
Aviation: Parts and Services — 1.8%		30,000	Inspired Entertainment Inc.†
40,000	Astronics Corp.†	5,000	Las Vegas Sands Corp.
103,000	Curtiss-Wright Corp.	4,038,500	Mandarin Oriental International Ltd.
4,000	John Bean Technologies Corp.	5,500	Marriott International Inc., Cl. A
59,000	Spirit AeroSystems Holdings Inc., Cl. A†	70,000	MGM China Holdings Ltd.
	1,918,090	80,000	MGM Resorts International†
	36,946,400	14,000	Penn Entertainment Inc.†
Telecommunications — 1.8%		103,700	Ryman Hospitality Properties Inc., REIT
100,000	America Movil SAB de CV, ADR	80,000	Super Group SGHC Ltd.
8,200	AT&T Inc.	200,000	The Hongkong & Shanghai Hotels Ltd.
55,000	BCE Inc.	4,000	Wyndham Hotels & Resorts Inc.
765,000	BT Group plc, Cl. A	8,400	Wynn Resorts Ltd.
7,040,836	Cable & Wireless Jamaica Ltd.†(a)		34,721,192
6,000	Cisco Systems Inc.	Computer Software and Services — 1.7%	
8,000	Deutsche Telekom AG	20,000	3D Systems Corp.†
125,000	Deutsche Telekom AG, ADR	1,000	Akamai Technologies Inc.†
51,000	GCI Liberty Inc., Escrow†(a)	20,000	Alphabet Inc., Cl. A
36,000	Hellenic Telecommunications Organization SA	28,280	Alphabet Inc., Cl. C
15,000	Hellenic Telecommunications Organization SA, ADR	1,500	Backblaze Inc., Cl. A†
264,732	Koninklijke KPN NV	1,600	Check Point Software Technologies Ltd.†
130,045	Liberty Global Ltd., Cl. A†	300	Cloudflare Inc., Cl. A†
326,064	Liberty Global Ltd., Cl. C†	470	CrowdStrike Holdings Inc., Cl. A†
1,100,000	NII Holdings Inc., Escrow†	4,866	Edgio Inc.†
80	Oi SA, ADR†	8,000	Fiserv Inc.†
21,000	Telecom Argentina SA, ADR†	2,000	Fortinet Inc.†
400,000	Telecom Italia SpA†	100,000	Hewlett Packard Enterprise Co.
70,000	Telefonica Brasil SA, ADR	41,000	I3 Verticals Inc., Cl. A†
295,000	Telefonica SA, ADR	270	Intuit Inc.
301,000	Telephone and Data Systems Inc.	18,659	Kyndryl Holdings Inc.†
50,000	TELUS Corp.	12,900	Meta Platforms Inc., Cl. A
46,075	TIM SA, ADR	4,000	Micron Technology Inc.
3,040	VEON Ltd., ADR†	4,670	Microsoft Corp.
56,000	Verizon Communications Inc.	12,000	MKS Instruments Inc.
174,000	Vodafone Group plc	25,000	Movella Holdings Inc.†
98,000	Vodafone Group plc, ADR	73,400	N-able Inc.†
	981,960	6,700	NVIDIA Corp.
	36,352,127	145,000	Oxford Metrics plc
Hotels and Gaming — 1.7%		30,000	PAR Technology Corp.†
14,500	Accor SA	4,700	PSI Software SE†
124,500	Bally's Corp.†	18,100	Rockwell Automation Inc.
14,000	Better Collective A/S†	550	Salesforce Inc.
63,500	Caesars Entertainment Inc.†	251	ServiceNow Inc.†
162,500	Entain plc.	21,000	SolarWinds Corp.
4,000	Flutter Entertainment plc†	2,600	Temenos AG
13,000	Gambling.com Group Ltd.†	4,500	Unity Software Inc.†
1,000	GAN Ltd.†	400	Veeva Systems Inc., Cl. A†
	1,770	20,800	Vimeo Inc.†
			105,040
			34,448,225

The Gabelli Equity Trust Inc.

Schedule of Investments (Continued) — September 30, 2024 (Unaudited)

Shares		Market Value	Shares		Market Value
COMMON STOCKS (Continued)					
Broadcasting — 1.4%					
2,000	Cogeco Inc.	\$ 88,462	99,400	Sensient Technologies Corp.	\$ 7,973,868
20,000	Corus Entertainment Inc., OTC, Cl. B†	2,454	13,000	SGL Carbon SE†	77,854
90,000	Fox Corp., Cl. A.	3,809,700	12,500	Trealtt plc	74,953
94,000	Fox Corp., Cl. B.	3,647,200			<u>18,015,902</u>
16,000	Gray Television Inc.	85,760	Transportation — 0.9%		
16,750	Liberty Broadband Corp., Cl. A†	1,286,735	10,000	FTAI Infrastructure Inc.	93,600
56,000	Liberty Broadband Corp., Cl. C†	4,328,240	130,200	GATX Corp.	17,244,990
36,250	Liberty Media Corp.-Liberty Formula One, Cl. A†	2,592,963	500	Union Pacific Corp.	123,240
36,250	Liberty Media Corp.-Liberty Formula One, Cl. C†	2,806,837			<u>17,461,830</u>
17,500	Nexstar Media Group Inc.	2,893,625	Metals and Mining — 0.8%		
100,000	Sinclair Inc.	1,530,000	33,000	Agnico Eagle Mines Ltd.	2,658,480
162,475	Sirius XM Holdings Inc.	3,842,523	200	Alliance Resource Partners LP	5,000
159,000	TEGNA Inc.	2,509,020	38,000	Barrick Gold Corp.	755,820
60,000	Television Broadcasts Ltd.†	26,936	28,000	Cleveland-Cliffs Inc.†	357,560
		<u>29,450,455</u>	110,000	Freeport-McMoRan Inc.	5,491,200
Cable and Satellite — 1.2%			2,500	Materion Corp.	279,650
173,980	Comcast Corp., Cl. A.	7,267,145	60,000	Metallus Inc.†	889,800
2,500	EchoStar Corp., Cl. A†	62,050	50,000	New Hope Corp. Ltd.	180,097
150,000	Liberty Latin America Ltd., Cl. A†	1,437,000	117,000	Newmont Corp.	6,253,650
369,000	Rogers Communications Inc., Cl. B.	14,837,490	10,000	Vale SA, ADR	116,800
55,000	WideOpenWest Inc.†	288,750			<u>16,988,057</u>
		<u>23,892,435</u>	Automotive — 0.8%		
Real Estate — 1.1%			19,550	Daimler Truck Holding AG	731,859
16,750	American Tower Corp., REIT.	3,895,380	7,500	Daimler Truck Holding AG, ADR	139,875
40,000	Blackstone Mortgage Trust Inc., Cl. A, REIT	760,400	29,200	General Motors Co.	1,309,328
8,000	Bresler & Reiner Inc.†(a)	200	179,750	Iveco Group NV	1,804,400
10,000	Gaming and Leisure Properties Inc., REIT	514,500	3,500	Mercedes-Benz Group AG	226,125
17,000	Rayonier Inc., REIT	547,060	103,500	PACCAR Inc.	10,213,380
59,000	Seritage Growth Properties, Cl. A†	274,350	90,000	Piaggio & C SpA	263,683
1,000	Simon Property Group Inc., REIT	169,020	25,000	Stellantis NV	351,250
12,000	Tejon Ranch Co.†	210,600	1,150	Toyota Motor Corp., ADR	205,355
259,000	The St. Joe Co.	15,102,290	52,000	Traton SE	1,701,784
25,000	VICI Properties Inc., REIT	832,750			<u>16,947,039</u>
9,000	Weyerhaeuser Co., REIT	304,740	Wireless Communications — 0.8%		
		<u>22,611,290</u>	15,000	Anterix Inc.†	564,900
Specialty Chemicals — 0.9%			80,000	Millicom International Cellular SA, SDR† ..	2,172,541
8,000	AdvanSix Inc.	243,040	105,000	Operadora De Sites Mexicanos SAB de CV	82,709
60,725	Arcadium Lithium plc†	173,066	36,800	T-Mobile US Inc.	7,594,048
2,500	DSM-Firmenich AG	344,102	118,400	United States Cellular Corp.†	6,470,560
40,000	DuPont de Nemours Inc.	3,564,400			<u>16,884,758</u>
5,500	FMC Corp.	362,670	Communications Equipment — 0.8%		
15,000	H.B. Fuller Co.	1,190,700	11,140	Apple Inc.	2,595,620
29,500	International Flavors & Fragrances Inc. ..	3,095,435	3,250	Arista Networks Inc.†	1,247,415
2,800	Johnson Matthey plc.	56,938	223,000	Corning Inc.	10,068,450
7,600	Rogers Corp.†	858,876	1,750	Motorola Solutions Inc.	786,853
			4,500	QUALCOMM Inc.	765,225
			33,000	Telesat Corp.†	434,610
					<u>15,898,173</u>

The Gabelli Equity Trust Inc.

Schedule of Investments (Continued) — September 30, 2024 (Unaudited)

Shares		Market Value	Shares		Market Value
COMMON STOCKS (Continued)			156,500	The New Germany Fund Inc.	\$ 1,397,545
Manufactured Housing and Recreational Vehicles — 0.4%					5,818,096
680	Cavco Industries Inc.†	\$ 291,203	TOTAL CLOSED-END FUNDS		
37,200	Champion Homes Inc.†	3,528,420			5,818,096
10,914	Legacy Housing Corp.†	298,498	PREFERRED STOCKS — 0.1%		
5,000	Martin Marietta Materials Inc.	2,691,250	Retail — 0.1%		
41,313	Nobility Homes Inc.	1,569,894	50,000	Qurata Retail Inc., 8.000%, 03/15/31. . .	2,175,000
		8,379,265	WARRANTS — 0.0%		
Agriculture — 0.4%			Energy and Utilities — 0.0%		
105,000	Archer-Daniels-Midland Co.	6,272,700	2,504	Occidental Petroleum Corp., expire 08/03/27†.	74,419
49,000	Limoneira Co.	1,298,500	Diversified Industrial — 0.0%		
6,500	The Mosaic Co.	174,070	379,000	Ampco-Pittsburgh Corp., expire 08/01/25†	38,847
		7,745,270	TOTAL WARRANTS.		
Publishing — 0.3%					113,266
1,400	Graham Holdings Co., Cl. B	1,150,408	Principal Amount		
90,000	News Corp., Cl. A	2,396,700	CONVERTIBLE CORPORATE BONDS — 0.0%		
92,000	News Corp., Cl. B	2,571,400	Cable and Satellite — 0.0%		
55,000	The E.W. Scripps Co., Cl. A†.	123,475	\$ 200,000	AMC Networks Inc., 4.250%, 02/15/29(b)	184,500
		6,241,983	U.S. GOVERNMENT OBLIGATIONS — 0.5%		
Semiconductors — 0.2%			10,055,000	U.S. Treasury Bills, 4.535% to 4.805%††, 12/12/24 to 12/26/24.	9,952,685
8,000	Advanced Micro Devices Inc.†	1,312,640	TOTAL INVESTMENTS — 100.0%		
40,000	Alphawave IP Group plc†.	55,724	(Cost \$1,078,616,298)		
3,000	Applied Materials Inc.	606,150	\$ 2,040,330,393		
415	ASML Holding NV.	345,799	(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.		
1,200	Axcelis Technologies Inc.†	125,820	(b) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. This security may be resold in transactions exempt from registration, normally to qualified institutional buyers.		
500	Azenta Inc.†.	24,220	†	Non-income producing security.	
4,430	Broadcom Inc.	764,175	††	Represents annualized yields at dates of purchase.	
200	Lam Research Corp.	163,216	ADR	American Depositary Receipt	
3,000	nLight Inc.†.	32,070	REIT	Real Estate Investment Trust	
2,200	NXP Semiconductors NV.	528,022	SDR	Swedish Depositary Receipt	
23,758	SkyWater Technology Inc.†	215,722			
3,000	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	521,010			
		4,694,568			
Computer Hardware — 0.1%					
11,000	Dell Technologies Inc., Cl. C	1,303,940			
5,500	HP Inc.	197,285			
3,000	NETGEAR Inc.†.	60,180			
		1,561,405			
TOTAL COMMON STOCKS					
		2,022,086,846			
CLOSED-END FUNDS — 0.3%					
245,000	Altaba Inc., Escrow†	349,125			
4,285	Royce Global Trust Inc.	49,706			
46,158	Royce Small-Cap Trust Inc.	724,680			
600,000	SuRo Capital Corp.†	2,418,000			
82,000	The Central Europe, Russia, and Turkey Fund Inc.	879,040			

The Gabelli Equity Trust Inc.
Schedule of Investments (Continued) — September 30, 2024 (Unaudited)

Geographic Diversification	% of Total Investments	Market Value
North America	85.3%	\$ 1,740,711,841
Europe	11.8	240,474,807
Latin America	1.2	25,031,614
Japan	1.2	24,640,583
Asia/Pacific	0.5	9,471,548
Total Investments	<u>100.0%</u>	<u>\$ 2,040,330,393</u>