

Gabelli Commercial Aerospace & Defense ETF

Schedule of Investments — March 31, 2024 (Unaudited)

Shares		Market Value
COMMON STOCKS – 100.0%		
Aerospace and Defense – 71.2%		
2,527	Cadre Holdings Inc.....	\$ 91,477
1,370	Crane Co.....	185,128
200	Elbit Systems Ltd.....	42,046
350	General Dynamics Corp.	98,872
1,000	General Electric Co.....	175,530
900	HEICO Corp.....	171,900
2,230	Hexcel Corp.....	162,456
2,380	Howmet Aerospace Inc.....	162,863
2,800	Kratos Defense & Security Solutions Inc.†.....	51,464
780	L3Harris Technologies Inc.....	166,218
1,080	Leidos Holdings Inc.	141,577
2,500	Leonardo DRS Inc.†.....	55,225
500	Lockheed Martin Corp.	227,435
5,000	Mercury Systems Inc.†.....	147,500
2,369	Mynaric Agnamens Aktien O N, ADR†...	11,348
400	Northrop Grumman Corp.....	191,464
3,800	Park Aerospace Corp.	63,194
10,473	Redwire Corp.†.....	45,976
2,000	RTX Corp.....	195,060
10,400	Spirit AeroSystems Holdings Inc., Cl. A†	375,128
17,320	Terran Orbital Corp.†.....	22,689
2,130	Textron Inc.	204,331
1,900	The Boeing Co.†.....	366,681
7,300	Triumph Group Inc.†.....	109,792
		<u>3,465,354</u>
Aviation: Parts and Services – 28.8%		
640	AAR Corp.†.....	38,317
1,400	Albany International Corp., Cl. A	130,914
2,200	Astronics Corp.†.....	41,888
790	Curtiss-Wright Corp.....	202,193
4,980	Ducommun Inc.†.....	255,474
1,200	Honeywell International Inc.....	246,300
1,850	Moog Inc., Cl. A	295,352
1,220	Woodward Inc.....	188,026
		<u>1,398,464</u>
TOTAL INVESTMENTS — 100.0%		
	(cost \$4,058,675).....	<u>\$ 4,863,818</u>

† Non-income producing security.

ADR American Depositary Receipt