

Gabelli Commercial Aerospace & Defense ETF

Schedule of Investments — September 30, 2024 (Unaudited)

Shares		Market Value
COMMON STOCKS – 100.0%		
Aerospace and Defense – 69.0%		
2,671	Cadre Holdings Inc.	\$ 101,364
1,448	Crane Co.	229,189
212	Elbit Systems Ltd.	42,421
370	General Dynamics Corp.	111,814
1,058	General Electric Co.	199,518
952	HEICO Corp.	248,929
5,530	Hexcel Corp.	341,920
2,516	Howmet Aerospace Inc.	252,229
2,960	Kratos Defense & Security Solutions Inc.†	68,968
824	L3Harris Technologies Inc.	196,005
1,142	Leidos Holdings Inc.	186,146
2,644	Leonardo DRS Inc.†	74,614
528	Lockheed Martin Corp.	308,648
6,342	Mercury Systems Inc.†	234,654
2,505	Mynaric Agnamens Aktien O N, ADR† ...	3,332
422	Northrop Grumman Corp.	222,846
4,018	Park Aerospace Corp.	52,355
11,071	Redwire Corp.†	76,058
2,114	RTX Corp.	256,132
12,052	Spirit AeroSystems Holdings Inc., Cl. A†	391,810
18,314	Terran Orbital Corp.†	4,600
2,252	Textron Inc.	199,482
2,538	The Boeing Co.†	385,877
7,718	Triumph Group Inc.†	99,485
		<u>4,288,396</u>
Aviation: Parts and Services – 31.0%		
676	AAR Corp.†	44,183
1,692	Albany International Corp., Cl. A	150,334
2,326	Astronics Corp.†	45,311
3,172	Barnes Group Inc.	128,181
836	Curtiss-Wright Corp.	274,785
5,264	Ducommun Inc.†	346,529
1,568	Honeywell International Inc.	324,121
1,956	Moog Inc., Cl. A	395,151
1,290	Woodward Inc.	221,248
		<u>1,929,843</u>
TOTAL INVESTMENTS — 100.0%		
	(cost \$4,876,928)	<u>\$ 6,218,239</u>

† Non-income producing security.

ADR American Depositary Receipt