The Gabelli Dividend & Income Trust
Schedule of Investments — September 30, 2024 (Unaudited)

Shares		Market Value
	COMMON STOCKS — 95.8%	
	Aerospace — 2.2%	
1,000	Airbus SE.	$ 146,068
7,370	Allient Inc.	139,956
1,950	BAE Systems plc, ADR	129,383
3,000	Ducommun Inc.†	197,490
2,000	Elbit Systems Ltd.	400,200
1,000	Embraer SA, ADR†	35,370
4,400	General Dynamics Corp.	1,329,680
12,000	HEICO Corp.	3,137,760
35,000	Hexcel Corp.	2,164,050
75,000	Howmet Aerospace Inc.	7,518,750
75,850	L3Harris Technologies Inc.	18,042,440
10,000	Leidos Holdings Inc.	1,630,000
3,000	Lockheed Martin Corp.	1,753,680
2,325	Mercury Systems Inc.†	86,025
3,213	Northrop Grumman Corp.	1,696,689
10,000	Park Aerospace Corp.	130,300
1,200,000	Rolls-Royce Holdings plc†	8,458,080
37,880	RTX Corp.	4,589,541
6,800	Spirit AeroSystems Holdings Inc., Cl. A†	221,068
1,100	Thales SA	174,547
56,900	The Boeing Co.†	8,651,076
10,000	Woodward Inc.	1,715,100
		62,347,253
	Agriculture — 0.0%	
5,000	Corteva Inc.	293,950
	Automotive — 0.7%	
15,000	Daimler Truck Holding AG	561,528
46,000	Ford Motor Co.	485,760
77,500	General Motors Co.	3,475,100
338,500	Iveco Group NV	3,397,994
105,000	PACCAR Inc.	10,361,400
75,000	Piaggio & C SpA	219,736
49,500	Traton SE	1,619,967
		20,121,485
	Automotive: Parts and Accessories — 2.6%	
78,676	Aptiv plc†	5,665,459
15,000	Atmus Filtration Technologies Inc.	562,950
168,932	Dana Inc.	1,783,922
500,000	Dowlais Group plc.	390,055
328,915	Garrett Motion Inc.†	2,690,525
260,100	Genuine Parts Co.	36,330,768
6,000	Lear Corp.	654,900
12,000	Modine Manufacturing Co.†	1,593,480
42,000	Monro Inc.	1,212,120
18,900	O'Reilly Automotive Inc.†	21,765,240
15,000	Phinia Inc.	690,450
		73,339,869

Shares		Market Value
	Broadcasting — 0.3%	
577,500	Grupo Televisa SAB, ADR.	$ 1,478,400
38,380	Liberty Broadband Corp., Cl. C†	2,966,390
155,000	Sinclair Inc.	2,371,500
85,001	Sirius XM Holdings Inc.	2,010,262
35,000	TEGNA Inc.	552,300
		9,378,852
	Building and Construction — 1.9%	
3,000	Arcosa Inc.	284,280
6,000	Builders FirstSource Inc.†	1,163,160
102,000	Carrier Global Corp.	8,209,980
3,500	Cie de Saint-Gobain SA	318,383
52,200	Fortune Brands Innovations Inc.	4,673,466
4,500	H&E Equipment Services Inc.	219,060
128,193	Herc Holdings Inc.	20,437,810
150,000	Johnson Controls International plc	11,641,500
17,500	Masterbrand Inc.†	324,450
11,000	Sika AG	3,640,456
5,625	United Rentals Inc.	4,554,731
		55,467,276
	Business Services — 3.2%	
2,500	Fidelity National Information Services Inc.	209,375
4,500	ITOCHU Corp.	240,397
16,000	Jardine Matheson Holdings Ltd.	624,960
74,000	JCDecaux SE†	1,655,699
11,000	Loomis AB	361,545
11,000	Marubeni Corp.	179,092
139,000	Mastercard Inc., Cl. A	68,638,200
10,000	Mitsubishi Corp.	205,427
9,500	Mitsui & Co. Ltd.	210,061
12,500	Paysafe Ltd.†	280,375
60,500	Rentokil Initial plc, ADR	1,508,265
10,000	RXO Inc.†	280,000
30,503	Steel Partners Holdings LP†	1,249,098
25,000	Stericycle Inc.†	1,525,000
8,000	Sumitomo Corp.	177,784
4,000	U-Haul Holding Co.†	309,920
71,000	UL Solutions Inc., Cl. A	3,500,300
52,000	Vestis Corp.	774,800
37,600	Visa Inc., Cl. A	10,338,120
		92,268,418
	Cable and Satellite — 0.8%	
15,000	Cogeco Inc.	663,463
380,000	Comcast Corp., Cl. A	15,872,600
22,500	EchoStar Corp., Cl. A†	558,450
10,000	Liberty Latin America Ltd., Cl. A†	95,800
130,000	Liberty Latin America Ltd., Cl. C†	1,233,700
95,000	Rogers Communications Inc., Cl. B.	3,819,950
		22,243,963

Shares		Market Value
	COMMON STOCKS (Continued)	
	Communications Equipment — 0.6%	
24,000	Arista Networks Inc.†	$ 9,211,680
106,000	Corning Inc.	4,785,900
7,500	QUALCOMM Inc.	1,275,375
69,500	Telesat Corp.†	915,315
		16,188,270
	Computer Hardware — 1.0%	
110,550	Apple Inc.	25,758,150
10,000	Dell Technologies Inc., Cl. C	1,185,400
5,000	HP Inc.	179,350
17,500	Micron Technology Inc.	1,814,925
		28,937,825
	Computer Software and Services — 6.1%	
30,000	3D Systems Corp.†	85,200
1,000	Akamai Technologies Inc.†	100,950
1,000	Alibaba Group Holding Ltd., ADR	106,120
27,000	Alphabet Inc., Cl. A	4,477,950
203,300	Alphabet Inc., Cl. C	33,989,727
117,800	Amazon.com Inc.†	21,949,674
1,000	Aspen Technology Inc.†	238,820
8,520	Backblaze Inc., Cl. A†	54,443
4,000	Check Point Software Technologies Ltd.†	771,240
23,000	Cisco Systems Inc.	1,224,060
17,800	CrowdStrike Holdings Inc., Cl. A†	4,992,366
7,530	Edgio Inc.†	753
5,000	Fastly Inc., Cl. A†	37,850
6,000	Fiserv Inc.†	1,077,900
2,031	Fortinet Inc.†	157,504
2,500	Gen Digital Inc.	68,575
558,589	Hewlett Packard Enterprise Co.	11,428,731
4,790	Intuit Inc.	2,974,590
52,900	Kyndryl Holdings Inc.†	1,215,642
33,150	Meta Platforms Inc., Cl. A	18,976,386
108,300	Microsoft Corp.	46,601,490
9,086	MKS Instruments Inc.	987,739
81,000	N-able Inc.†	1,057,860
2,500	Oracle Corp.	426,000
50,000	Oxford Metrics plc	40,108
49,700	Rockwell Automation Inc.	13,342,462
1,000	Rubrik Inc., Cl. A†	32,150
4,500	SAP SE, ADR	1,030,950
7,400	ServiceNow Inc.†	6,618,486
42,973	SolarWinds Corp.	560,798
24,000	Stratasys Ltd.†	199,440
19,757	Vimeo Inc.†	99,773
		174,925,737
	Consumer Products — 2.2%	
30,000	Church & Dwight Co. Inc.	3,141,600
275,000	Edgewell Personal Care Co.	9,993,500

Shares		Market Value
43,000	Energizer Holdings Inc.	$ 1,365,680
95,000	Hanesbrands Inc.†	698,250
1,700	Johnson Outdoors Inc., Cl. A	61,540
400	Kering SA	114,365
3,995	Nintendo Co. Ltd., ADR	53,213
221,000	Philip Morris International Inc.	26,829,400
86,670	Spectrum Brands Holdings Inc.	8,245,784
1,750	The Estee Lauder Companies Inc., Cl. A	174,458
71,500	The Procter & Gamble Co.	12,383,800
12,000	The Scotts Miracle-Gro Co.	1,040,400
		64,101,990
	Consumer Services — 0.3%	
86,530	Arlo Technologies Inc.†	1,047,878
14,100	Ashtead Group plc	1,090,719
20,000	Avis Budget Group Inc.	1,751,800
7,000	Travel + Leisure Co.	322,560
54,000	Uber Technologies Inc.†	4,058,640
		8,271,597
	Diversified Industrial — 4.8%	
500	Agilent Technologies Inc.	74,240
16,117	Albany International Corp., Cl. A	1,431,995
10,555	American Outdoor Brands Inc.†	97,317
240,000	Ampco-Pittsburgh Corp.†	480,000
37,000	Ardagh Group SA†	178,155
10,845	AZZ Inc.	895,905
20,000	Barnes Group Inc.	808,200
95,000	Bouygues SA	3,178,823
10,000	Cadre Holdings Inc.	379,500
14,800	Crane Co.	2,342,544
2,000	Crane NXT Co.	112,200
44,900	Eaton Corp. plc	14,881,656
122,100	General Electric Co.	23,025,618
3,500	Graham Corp.†	103,565
6,500	Greif Inc., Cl. A	407,290
105,000	Griffon Corp.	7,350,000
12,500	GXO Logistics Inc.†	650,875
176,300	Honeywell International Inc.	36,442,973
11,000	Hyster-Yale Inc.	701,470
43,199	Intevac Inc.†	146,877
37,500	ITT Inc.	5,606,625
2,278	Moog Inc., Cl. A	460,202
10,000	nVent Electric plc	702,600
14,500	Pentair plc	1,417,955
10,678	Proto Labs Inc.†	313,613
100,000	Senior plc	204,286
1,250	Siemens AG	252,323
6,500	Sulzer AG	1,062,917
291,300	Textron Inc.	25,803,354
15,225	The Sherwin-Williams Co.	5,810,926
300,000	Toray Industries Inc.	1,760,028
36,000	Trinity Industries Inc.	1,254,240

Shares		Market Value
	COMMON STOCKS (Continued)	
	Diversified Industrial (Continued)	
8,000	United States Steel Corp.	$ 282,640
		138,620,912
	Electronics — 2.5%	
5,000	Flex Ltd.†	167,150
1,000	Garmin Ltd.	176,030
56,733	Intel Corp.	1,330,956
10,025	Kimball Electronics Inc.†	185,563
143,000	Resideo Technologies Inc.†	2,880,020
5,650	Signify NV	133,081
358,607	Sony Group Corp., ADR	34,630,678
37,000	TE Connectivity plc	5,586,630
89,200	Texas Instruments Inc.	18,426,044
11,000	Thermo Fisher Scientific Inc.	6,804,270
3,500	Universal Display Corp.	734,650
		71,055,072
	Energy and Utilities — 0.5%	
100,000	Alliant Energy Corp.	6,069,000
400	Cheniere Energy Inc.	71,936
26,850	GE Vernova Inc.†	6,846,213
16,000	Northwest Natural Holding Co.	653,120
27,000	NOV Inc.	431,190
		14,071,459
	Energy and Utilities: Electric — 0.3%	
2,000	ALLETE Inc.	128,380
5,000	American Electric Power Co. Inc.	513,000
29,000	Electric Power Development Co. Ltd.	483,249
59,000	Evergy Inc.	3,658,590
12,000	Pinnacle West Capital Corp.	1,063,080
10,000	Portland General Electric Co.	479,000
21,000	PPL Corp.	694,680
61,600	The AES Corp.	1,235,696
6,500	WEC Energy Group Inc.	625,170
		8,880,845
	Energy and Utilities: Integrated — 1.4%	
18,000	Chubu Electric Power Co. Inc.	210,527
20,000	Endesa SA	437,023
228,000	Enel SpA	1,821,002
12,500	Eversource Energy	850,625
25,000	Hawaiian Electric Industries Inc.†	242,000
410,000	Hera SpA	1,634,794
16,000	Hokkaido Electric Power Co. Inc.	107,461
45,000	Iberdrola SA, ADR	2,789,550
115,000	Korea Electric Power Corp., ADR†	892,400
23,000	Kyushu Electric Power Co. Inc.	250,043
23,000	MGE Energy Inc.	2,103,350
157,000	NextEra Energy Inc.	13,271,210
5,000	NextEra Energy Partners LP	138,100
49,000	NiSource Inc.	1,697,850

Shares		Market Value
10,000	Northwestern Energy Group Inc.	$ 572,200
57,500	OGE Energy Corp.	2,358,650
11,000	Ormat Technologies Inc.	846,340
120,000	PG&E Corp.	2,372,400
30,000	Public Service Enterprise Group Inc.	2,676,300
50,000	Shikoku Electric Power Co. Inc.	442,686
35,000	The Chugoku Electric Power Co. Inc.	237,920
18,000	The Kansai Electric Power Co. Inc.	296,817
52,000	Tohoku Electric Power Co. Inc.	496,030
73,000	TXNM Energy Inc.	3,195,210
		39,940,488
	Energy and Utilities: Natural Gas — 1.3%	
16,000	APA Corp.	391,360
190,000	Enterprise Products Partners LP	5,530,900
47,000	Kinder Morgan Inc.	1,038,230
239,500	National Fuel Gas Co.	14,516,095
89,791	National Grid plc	1,236,475
20,000	National Grid plc, ADR	1,393,400
14,300	ONEOK Inc.	1,303,159
75,000	Sempra	6,272,250
37,000	Southwest Gas Holdings Inc.	2,729,120
74,000	UGI Corp.	1,851,480
		36,262,469
	Energy and Utilities: Oil — 3.8%	
70,900	Chevron Corp.	10,441,443
211,100	ConocoPhillips	22,224,608
65,000	Devon Energy Corp.	2,542,800
123,000	Eni SpA, ADR	3,728,130
375,000	Equinor ASA, ADR	9,498,750
111,600	Exxon Mobil Corp.	13,081,752
15,400	Hess Corp.	2,091,320
79,000	Innovex International Inc.†	1,159,720
124,000	Marathon Petroleum Corp.	20,200,840
73,000	Occidental Petroleum Corp.	3,762,420
100,000	PetroChina Co. Ltd., Cl. H	81,555
25,000	Petroleo Brasileiro SA, ADR	360,250
52,000	Phillips 66	6,835,400
75,000	Repsol SA, ADR	987,000
92,800	Shell plc, ADR	6,120,160
2,900	Texas Pacific Land Corp.	2,565,746
70,000	TotalEnergies SE, ADR	4,523,400
2,891	Woodside Energy Group Ltd., ADR	49,841
		110,255,135
	Energy and Utilities: Services — 1.2%	
4,000	Baker Hughes Co.	144,600
581,025	Halliburton Co.	16,878,777
112,975	Oceaneering International Inc.†	2,809,688
347,000	Schlumberger NV	14,556,650
		34,389,715

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Schedule of Investments (Continued) — September 30, 2024 (Unaudited)

Shares		Market Value
	COMMON STOCKS (Continued)	
	Energy and Utilities: Water — 0.3%	
11,000	American States Water Co..	$ 916,190
6,000	American Water Works Co. Inc.	877,440
53,000	Essential Utilities Inc.	2,044,210
70,000	Mueller Water Products Inc., Cl. A	1,519,000
34,000	Severn Trent plc	1,200,955
22,000	SJW Group	1,278,420
7,500	The York Water Co.	280,950
8,000	United Utilities Group plc, ADR	224,640
		8,341,805
	Entertainment — 2.6%	
224,000	Atlanta Braves Holdings Inc., Cl. A†	9,441,600
91,500	Atlanta Braves Holdings Inc., Cl. C†	3,641,700
29,800	Caesars Entertainment Inc.†	1,243,852
61,333	Fox Corp., Cl. A.	2,596,226
71,000	Fox Corp., Cl. B.	2,754,800
9,000	International Game Technology plc	191,700
37,880	Madison Square Garden Entertainment Corp.†	1,611,036
52,600	Madison Square Garden Sports Corp.†	10,954,476
23,600	Netflix Inc.†	16,738,772
170,000	Ollamani SAB†	320,833
92,000	Paramount Global, Cl. A.	2,011,120
245,000	Paramount Global, Cl. B.	2,601,900
6,000	Penn Entertainment Inc.†	113,160
59,880	Sphere Entertainment Co.†	2,645,498
19,200	Take-Two Interactive Software Inc.†	2,951,232
1,900	The Walt Disney Co.	182,761
105,000	Universal Music Group NV	2,746,698
650,000	Vivendi SE	7,510,423
670,000	Warner Bros Discovery Inc.†	5,527,500
		75,785,287
	Environmental Services — 2.6%	
175,500	Republic Services Inc.	35,247,420
29,180	Veolia Environnement SA	958,860
97,222	Waste Connections Inc.	17,385,238
97,100	Waste Management Inc.	20,157,960
		73,749,478
	Equipment and Supplies — 2.0%	
3,000	CTS Corp.	145,140
101,000	Flowserve Corp.	5,220,690
111,500	Graco Inc.	9,757,365
257,250	Mueller Industries Inc..	19,062,225
456,825	RPC Inc.	2,905,407
70,000	Sealed Air Corp.	2,541,000
103,500	The Timken Co..	8,724,015
29,000	Valmont Industries Inc.	8,408,550
		56,764,392

Shares		Market Value
	Financial Services — 17.1%	
255,000	American Express Co.	$ 69,156,000
69,400	American International Group Inc..	5,082,162
1,000	Apollo Global Management Inc.	124,910
241,500	Bank of America Corp..	9,582,720
58,000	Berkshire Hathaway Inc., Cl. B†	26,695,080
14,700	BlackRock Inc.	13,957,797
73,500	Blackstone Inc..	11,255,055
24,500	Blue Owl Capital Inc.	474,320
7,174	Brookfield Asset Management Ltd., Cl. A	339,258
28,500	Brookfield Corp.	1,514,775
196	Brookfield Wealth Solutions Ltd..	10,419
6,900	Brooks Macdonald Group plc	175,274
14,000	Cannae Holdings Inc.	266,840
172,000	Citigroup Inc.	10,767,200
18,200	Cullen/Frost Bankers Inc.	2,035,852
11,000	EXOR NV	1,177,323
130	Farmers & Merchants Bank of Long Beach	695,500
37,000	Fidelity National Financial Inc..	2,296,220
2,100	First Citizens BancShares Inc., Cl. A	3,865,995
84,600	FTAI Aviation Ltd.	11,243,340
22,700	HSBC Holdings plc, ADR	1,025,813
11,900	Interactive Brokers Group Inc., Cl. A	1,658,384
20,000	Intercontinental Exchange Inc.	3,212,800
155,000	Invesco Ltd.	2,721,800
5,850	Janus Henderson Group plc	222,710
288,700	JPMorgan Chase & Co.	60,875,282
63,000	KeyCorp.	1,055,250
116,900	KKR & Co. Inc.	15,264,802
85,000	Loews Corp..	6,719,250
500	LPL Financial Holdings Inc.	116,315
41,000	M&T Bank Corp.	7,302,920
7,400	Moody's Corp.	3,511,966
193,826	Morgan Stanley	20,204,422
70,000	National Australia Bank Ltd., ADR	903,700
124,000	Navient Corp.	1,933,160
60,000	Northern Trust Corp.	5,401,800
178,302	Oaktree Specialty Lending Corp.	2,908,106
5,000	PayPal Holdings Inc.†	390,150
80,000	Resona Holdings Inc.	555,283
14,000	S&P Global Inc.	7,232,680
90,000	SLM Corp.	2,058,300
145,500	State Street Corp.	12,872,385
120,000	SuRo Capital Corp.†	483,600
122,500	T. Rowe Price Group Inc.	13,343,925
612,000	The Bank of New York Mellon Corp.	43,978,320
35,500	The Charles Schwab Corp.	2,300,755
31,000	The Goldman Sachs Group Inc.	15,348,410
79,200	The Hartford Financial Services Group Inc.	9,314,712
141,000	The PNC Financial Services Group Inc.	26,063,850
66,900	The Travelers Companies Inc..	15,662,628
92,750	W. R. Berkley Corp.	5,261,708

Shares		Market Value
	COMMON STOCKS (Continued)	
	Financial Services (Continued)	
526,300	Wells Fargo & Co.	$ 29,730,687
2,300	Willis Towers Watson plc	677,419
		491,029,332
	Food and Beverage — 8.3%	
12,000	Ajinomoto Co. Inc.	463,051
120,117	BellRing Brands Inc.†	7,293,504
374,300	Campbell Soup Co.	18,310,756
900,000	China Mengniu Dairy Co. Ltd.	2,164,950
46,000	Conagra Brands Inc.	1,495,920
156,000	Danone SA	11,346,382
1,900,000	Davide Campari-Milano NV	16,073,886
6,000	Diageo plc	208,805
133,000	Diageo plc, ADR	18,665,220
70,954	Flowers Foods Inc.	1,636,909
142,750	General Mills Inc.	10,542,088
18,000	Heineken Holding NV	1,358,488
260,000	ITO EN Ltd.	6,174,152
5,000	Kellanova	403,550
125,000	Keurig Dr Pepper Inc.	4,685,000
1,600,000	Kikkoman Corp.	18,123,500
30,000	Lamb Weston Holdings Inc.	1,942,200
10,000	Lifecore Biomedical Inc.†	49,300
108,000	Maple Leaf Foods Inc.	1,768,790
6,000	McCormick & Co. Inc.	495,240
55,000	Molson Coors Beverage Co., Cl. B	3,163,600
357,000	Mondelēz International Inc., Cl. A	26,300,190
60,000	Morinaga Milk Industry Co. Ltd.	1,466,551
10,000	Nathan's Famous Inc.	809,000
4,700	National Beverage Corp.	220,618
24,000	Nestlé SA	2,409,216
10,000	Nestlé SA, ADR	1,006,700
384,000	Nissin Foods Holdings Co. Ltd.	10,705,778
65,082	Nomad Foods Ltd.	1,240,463
66,000	PepsiCo Inc.	11,223,300
39,000	Pernod Ricard SA	5,886,782
42,000	Post Holdings Inc.†	4,861,500
19,500	Remy Cointreau SA	1,516,194
2,500	The Boston Beer Co. Inc., Cl. A†	722,850
235,000	The Coca-Cola Co.	16,887,100
34,000	The Hain Celestial Group Inc.†	293,420
1,000	The Hershey Co.	191,780
5,150	The J.M. Smucker Co.	623,665
409,000	The Kraft Heinz Co.	14,359,990
10,000	The Simply Good Foods Co.†	347,700
14,000	TreeHouse Foods Inc.†	587,720
4,000	Unilever plc, ADR	259,840
10,000	WK Kellogg Co.	171,100
470,000	Yakult Honsha Co. Ltd.	10,853,575
		239,310,323
	Health Care — 11.2%	
30,500	Abbott Laboratories	$ 3,477,305
58,700	AbbVie Inc.	11,592,076
30,000	AstraZeneca plc, ADR	2,337,300
180,000	Avantor Inc.†	4,656,600
188,000	Bausch + Lomb Corp.†	3,626,520
101,000	Baxter International Inc.	3,834,970
17,500	Becton Dickinson & Co.	4,219,250
2,300	BioMarin Pharmaceutical Inc.†	161,667
11,000	Bio-Rad Laboratories Inc., Cl. A†	3,680,380
60,000	Boston Scientific Corp.†	5,028,000
22,200	Bristol-Myers Squibb Co.	1,148,628
70,000	Catalent Inc.†	4,239,900
25,000	Cencora Inc.	5,627,000
9,000	Charles River Laboratories International Inc.†	1,772,730
12,500	Chemed Corp.	7,512,125
19,000	DaVita Inc.†	3,114,670
1,000	Demant A/S†	39,065
100,000	DENTSPLY SIRONA Inc.	2,706,000
55,000	Elanco Animal Health Inc.†	807,950
15,000	Elevance Health Inc.	7,800,000
49,600	Eli Lilly & Co.	43,942,624
322,000	Evolent Health Inc., Cl. A†	9,106,160
24,500	Fortrea Holdings Inc.†	490,000
467	GE HealthCare Technologies Inc.	43,828
12,510	Gerresheimer AG	1,114,040
25,000	Haleon plc	131,322
45,000	Halozyme Therapeutics Inc.†	2,575,800
23,750	HCA Healthcare Inc.	9,652,712
45,500	Henry Schein Inc.†	3,316,950
30,000	ICU Medical Inc.†	5,466,600
8,600	Incyte Corp.†	568,460
39,204	Integer Holdings Corp.†	5,096,520
15,900	Intuitive Surgical Inc.†	7,811,193
101,535	Johnson & Johnson	16,454,762
3,735	Kenvue Inc.	86,391
24,200	Labcorp Holdings Inc.	5,408,216
10,000	Lantheus Holdings Inc.†	1,097,500
7,000	McKesson Corp.	3,460,940
40,000	Medtronic plc	3,601,200
146,300	Merck & Co. Inc.	16,613,828
191,042	Option Care Health Inc.†	5,979,615
1,000	Organon & Co.	19,130
75,000	Owens & Minor Inc.†	1,176,750
100,000	Pacific Biosciences of California Inc.†	170,000
63,000	Patterson Cos. Inc.	1,375,920
103,000	Perrigo Co. plc	2,701,690
65,000	PetIQ Inc.†	2,000,050
627,500	Pfizer Inc.	18,159,850
27,430	QuidelOrtho Corp.†	1,250,808
500	Roche Holding AG	159,863

Shares		Market Value
	COMMON STOCKS (Continued)	
	Health Care (Continued)	
9,500	Smith & Nephew plc	$ 147,078
31,400	Stryker Corp.	11,343,564
3,000	Teladoc Health Inc.†	27,540
104,000	Tenet Healthcare Corp.†	17,284,800
65,000	Teva Pharmaceutical Industries Ltd., ADR†	1,171,300
54,600	The Cigna Group	18,915,624
46,000	The Cooper Companies Inc.†	5,075,640
15,000	Treace Medical Concepts Inc.†	87,000
4,050	UnitedHealth Group Inc.	2,367,954
8,000	Vertex Pharmaceuticals Inc.†	3,720,640
25,000	Viatris Inc.	290,250
31,000	Zimmer Biomet Holdings Inc.	3,346,450
58,238	Zoetis Inc.	11,378,540
		321,571,238
	Hotels and Gaming — 0.4%	
19,000	Accor SA	824,844
79,800	Boyd Gaming Corp.	5,159,070
47,000	Entain plc.	479,569
800	Flutter Entertainment plc†	189,824
400	Flutter Entertainment plc†	93,988
16,500	Golden Entertainment Inc.	524,535
13,200	Las Vegas Sands Corp.	664,488
400,000	Mandarin Oriental International Ltd.	680,000
23,400	MGM Resorts International†	914,706
16,000	Ryman Hospitality Properties Inc., REIT	1,715,840
65,000	Super Group SGHC Ltd.	235,950
5,000	Wyndham Hotels & Resorts Inc.	390,700
2,500	Wynn Resorts Ltd.	239,700
		12,113,214
	Machinery — 2.4%	
66,000	Astec Industries Inc.	2,108,040
1,750,700	CNH Industrial NV	19,432,770
53,800	Deere & Co.	22,452,354
12,000	Oshkosh Corp.	1,202,520
3,500	Otis Worldwide Corp.	363,790
1,500	Tennant Co.	144,060
40,000	Twin Disc Inc.	499,600
163,980	Xylem Inc.	22,142,219
		68,345,353
	Metals and Mining — 1.2%	
59,585	Agnico Eagle Mines Ltd.	4,800,168
16,000	Alliance Resource Partners LP	400,000
124,190	Barrick Gold Corp.	2,470,139
8,000	BHP Group Ltd., ADR	496,880
14,000	Endeavour Mining plc	332,700
10,000	Franco-Nevada Corp.	1,242,042
860	Franco-Nevada Corp., New York	106,855
198,900	Freeport-McMoRan Inc.	9,929,088
283,120	Newmont Corp.	$ 15,132,764
9,615	Osisko Gold Royalties Ltd.	177,974
		35,088,610
	Paper and Forest Products — 0.0%	
11,500	International Paper Co.	561,775
2,200	Keweenaw Land Association Ltd.†	71,511
		633,286
	Publishing — 0.0%	
1,200	Graham Holdings Co., Cl. B	986,064
	Real Estate Investment Trust — 0.6%	
46,400	American Tower Corp.	10,790,784
30,000	Apartment Investment and Management Co., Cl. A†	271,200
16,000	Crown Castle Inc.	1,898,080
1,400	Equinix Inc.	1,242,682
9,600	VICI Properties Inc.	319,776
85,000	Weyerhaeuser Co.	2,878,100
		17,400,622
	Retail — 2.9%	
94,500	AutoNation Inc.†	16,907,940
1,000	AutoZone Inc.†	3,150,040
19,000	Bassett Furniture Industries Inc.	274,550
42,000	CarMax Inc.†	3,249,960
64,500	Chipotle Mexican Grill Inc.†	3,716,490
200,000	Conn's Inc.†	3,420
6,900	Costco Wholesale Corp.	6,116,988
146,500	CVS Health Corp.	9,211,920
70,000	Hertz Global Holdings Inc.†	231,000
98,500	Ingles Markets Inc., Cl. A	7,348,100
29,400	Lowe's Companies Inc.	7,962,990
7,000	Macy's Inc.	109,830
13,500	MSC Industrial Direct Co. Inc., Cl. A	1,161,810
17,000	Penske Automotive Group Inc.	2,761,140
56,250	Rush Enterprises Inc., Cl. B	2,697,188
219,500	Sally Beauty Holdings Inc.†	2,978,615
348,000	Seven & i Holdings Co. Ltd.	5,198,511
15,000	Starbucks Corp.	1,462,350
6,000	The Home Depot Inc.	2,431,200
15,000	The Kroger Co.	859,500
80,000	Walgreens Boots Alliance Inc.	716,800
60,000	Walmart Inc.	4,845,000
		83,395,342
	Semiconductors — 1.7%	
31,000	Advanced Micro Devices Inc.†	5,086,480
29,000	Applied Materials Inc.	5,859,450
6,500	ASML Holding NV	5,416,125
10,500	Broadcom Inc.	1,811,250
3,000	Entegris Inc.	337,590
214,000	NVIDIA Corp.	25,988,160

Shares		Market Value
	COMMON STOCKS (Continued)	
	Semiconductors (Continued)	
3,800	NXP Semiconductors NV	$ 912,038
34,804	SkyWater Technology Inc.†	316,020
11,000	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	1,910,370
		47,637,483
	Specialty Chemicals — 1.3%	
11,000	Air Products and Chemicals Inc.	3,275,140
30,000	Ashland Inc.	2,609,100
7,000	Axalta Coating Systems Ltd.†	253,330
1,000	DSM-Firmenich AG	137,641
203,000	DuPont de Nemours Inc.	18,089,330
17,000	FMC Corp.	1,120,980
13,000	International Flavors & Fragrances Inc.	1,364,090
16,760	Novonesis (Novozymes) B	1,206,841
83,000	Olin Corp.	3,982,340
6,000	Rogers Corp.†	678,060
5,000	Sensient Technologies Corp.	401,100
65,000	Valvoline Inc.†	2,720,250
		35,838,202
	Telecommunications — 2.4%	
29,000	AT&T Inc.	638,000
148,000	BCE Inc.	5,150,400
390,000	Deutsche Telekom AG, ADR	11,477,700
73,750	Eurotelesites AG†	392,413
62,279	GCI Liberty Inc., Escrow†(a)	1
195,000	Hellenic Telecommunications Organization SA, ADR	1,674,075
407,000	Liberty Global Ltd., Cl. C†	8,795,270
44,000	Orange SA, ADR	505,120
50,000	Pharol SGPS SA†	2,460
40,000	Proximus SA	311,682
100,000	Telefonica SA, ADR	486,000
295,000	Telekom Austria AG	2,889,737
100,000	Telephone and Data Systems Inc.	2,325,000
100,000	Telstra Group Ltd., ADR	1,351,000
220,000	TELUS Corp.	3,691,600
83,700	T-Mobile US Inc.	17,272,332
12,000	VEON Ltd., ADR†	365,040
227,500	Verizon Communications Inc.	10,217,025
149,600	Vodafone Group plc, ADR	1,498,992
		69,043,847
	Transportation — 0.9%	
28,840	Canadian Pacific Kansas City Ltd.	2,466,974
169,700	GATX Corp.	22,476,765
		24,943,739
	Wireless Communications — 0.2%	
85,500	United States Cellular Corp.†	$ 4,672,575
	TOTAL COMMON STOCKS	2,748,012,772
	CLOSED-END FUNDS — 0.0%	
40,000	Altaba Inc., Escrow†	57,000
	PREFERRED STOCKS — 0.0%	
	Consumer Services — 0.0%	
15,000	Qurate Retail Inc., 8.000%, 03/15/31	652,500
	Diversified Industrial — 0.0%	
2,000	Jungheinrich AG	60,244
	Health Care — 0.0%	
2,296	XOMA Royalty Corp., Ser. A, 8.625%	60,109
	TOTAL PREFERRED STOCKS	772,853
	MANDATORY CONVERTIBLE SECURITIES(b) — 0.2%	
	Energy and Utilities — 0.2%	
110,534	El Paso Energy Capital Trust I, 4.750%, 03/31/28	5,333,265
	WARRANTS — 0.0%	
	Diversified Industrial — 0.0%	
32,000	Ampco-Pittsburgh Corp., expire 08/01/25†	3,280
	Energy and Utilities: Oil — 0.0%	
12,257	Occidental Petroleum Corp., expire 08/03/27†	364,278
	TOTAL WARRANTS	367,558
Principal Amount		
	CONVERTIBLE CORPORATE BONDS — 0.0%	
	Cable and Satellite — 0.0%	
$ 200,000	AMC Networks Inc., 4.250%, 02/15/29(c)	184,500
	U.S. GOVERNMENT OBLIGATIONS — 4.0%	
114,310,000	U.S. Treasury Bills, 4.535% to 5.303%††, 10/24/24 to 03/13/25	113,440,675
	TOTAL INVESTMENTS — 100.0% (Cost $1,634,911,818)	$ 2,868,168,623

(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(b) Mandatory convertible securities are required to be converted on the dates listed; they generally may be converted prior to these dates at the option of the holder.
(c) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. This security may be resold in transactions exempt from registration, normally to qualified institutional buyers.
† Non-income producing security.
†† Represents annualized yields at dates of purchase.

ADR American Depositary Receipt
REIT Real Estate Investment Trust

Geographic Diversification	% of Total Investments	Market Value
North America	88.4%	$ 2,536,446,074
Europe	7.9	226,744,106
Japan	3.3	93,521,813
Asia/Pacific	0.3	9,261,777
Latin America	0.1	2,194,853
Total Investments	100.0%	$ 2,868,168,623