

The Gabelli Global Financial Services Fund

Schedule of Investments — June 30, 2024 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS — 97.2%			
Automobiles — 5.9%			
24,199	Daimler Truck Holding AG..... \$ 963,295	23,300	The Bank of New York Mellon Corp. \$ 1,395,437
7,850	Mercedes-Benz Group AG..... 542,837		<u>2,444,757</u>
3,940	Toyota Motor Corp., ADR..... 807,582	Insurance — 12.5%	
	<u>2,313,714</u>	144,618	Aegon Ltd. 893,340
Banks — 26.2%		1,527	E-L Financial Corp. Ltd. 1,249,711
82,500	Banco Bilbao Vizcaya Argentaria SA 826,281	27,320	First American Financial Corp..... 1,473,914
82,000	Commerzbank AG 1,245,697	68,950	HG Holdings Inc.† 405,081
957,100	Dah Sing Banking Group Ltd..... 797,885	19,355	NN Group NV <u>900,642</u>
351,700	Dah Sing Financial Holdings Ltd..... 979,565		<u>4,922,688</u>
976	First Citizens BancShares Inc., Cl. A 1,643,203	Investment Management — 9.4%	
31,413	Flushing Financial Corp..... 413,081	7,796	Diamond Hill Investment Group Inc..... 1,097,287
36,500	ING Groep NV 623,949	17,950	Janus Henderson Group plc..... 605,095
44,900	Japan Post Bank Co. Ltd. 424,051	341,500	The Westaim Corp.† 1,010,983
15,250	Shinhan Financial Group Co. Ltd., ADR 530,853	80,025	Westwood Holdings Group Inc..... <u>974,704</u>
21,968	Southern First Bancshares Inc.† 642,344		<u>3,688,069</u>
10,050	Texas Capital Bancshares Inc.† 614,457	Reinsurance — 3.4%	
44,805	TrustCo Bank Corp. NY 1,289,040	18,800	Axis Capital Holdings Ltd. <u>1,328,220</u>
6,200	Webster Financial Corp. 270,258	TOTAL COMMON STOCKS <u>38,201,953</u>	
	<u>10,300,664</u>	Principal Amount	
Consumer Finance — 5.6%		U.S. GOVERNMENT OBLIGATIONS — 2.8%	
19,680	Ally Financial Inc. 780,706	\$ 1,105,000	U.S. Treasury Bills,
10,310	Capital One Financial Corp. 1,427,419		5.287% to 5.321%††,
	<u>2,208,125</u>		07/18/24 to 09/19/24 <u>1,098,208</u>
Diversified Banks — 13.4%		TOTAL INVESTMENTS — 100.0%	
118,000	Barclays plc..... 311,603	(Cost \$28,565,873)..... <u>\$ 39,300,161</u>	
15,050	Citigroup Inc. 955,073	† Non-income producing security.	
41,670	Credit Agricole SA 568,542	†† Represents annualized yields at dates of purchase.	
17,668	Hana Financial Group Inc. 779,112	ADR American Depositary Receipt	
169,785	NatWest Group plc 669,201		
8,110	Societe Generale SA 190,384		
111,200	Standard Chartered plc 1,006,466		
20,700	UniCredit SpA 767,147		
	<u>5,247,528</u>		
Energy and Utilities — 2.5%			
41,522	Vitesse Energy Inc. <u>984,071</u>		
Homebuilders — 4.1%			
3,270	Cavco Industries Inc.† 1,131,976		
20,413	Legacy Housing Corp.† 468,274		
	<u>1,600,250</u>		
Institutional Banking — 2.8%			
19,350	Moelis & Co., Cl. A <u>1,100,241</u>		
Institutional Brokerage — 5.2%			
118,500	Daiwa Securities Group Inc. 903,720		
23,310	Jefferies Financial Group Inc. <u>1,159,906</u>		
	<u>2,063,626</u>		
Institutional Trust, Fiduciary, and Custody — 6.2%			
14,180	State Street Corp. <u>1,049,320</u>		