

**The Gabelli Multimedia Trust Inc.**  
**Schedule of Investments — September 30, 2024 (Unaudited)**

| <u>Shares</u>                                | <u>Market Value</u>                                    | <u>Shares</u>                        | <u>Market Value</u>   |
|--|--|--------------------------------------|---|
| <b>COMMON STOCKS — 90.3%</b>                 |  | 150                                  | Cie de L'Odet SE . . . . . \$ 262,481                               |
| <b>DISTRIBUTION COMPANIES — 52.0%</b>        |  | 9,000                                | IAC Inc.† . . . . . 484,380   |
| <b>Broadcasting — 5.3%</b>                   |  |                                      | 1,139,931   |
| 10,000                                       | Asahi Broadcasting Group Holdings Corp. \$ 44,460      | <b>Diversified Industrial — 0.7%</b> |   |
| 2,500  | Beasley Broadcast Group Inc., Cl. A† . . . . . 26,900  | 4,000                                | AAON Inc. . . . . 431,360   |
| 6,000  | Chubu-Nippon Broadcasting Co. Ltd. . . . . 25,758      | 28,500                               | Bouygues SA . . . . . 953,647                                       |
| 19,000                                       | Cogeco Inc. . . . . 840,386                            | 8,000                                | Malaysian Resources Corp. Berhad . . . . . 1,145                    |
| 35,000                                       | Corus Entertainment Inc., Cl. B† . . . . . 4,295       |                                      | 1,386,152   |
| 22,000                                       | Fox Corp., Cl. A . . . . . 931,260                     | <b>Entertainment — 17.4%</b>         |   |
| 40,000                                       | Fox Corp., Cl. B . . . . . 1,552,000                   | 60,000                               | Atlanta Braves Holdings Inc., Cl. A† . . . . . 2,529,000            |
| 81,000                                       | Grupo Radio Centro SAB de CV, Cl. A† . . . . . 16,455  | 123,578                              | Atlanta Braves Holdings Inc., Cl. C† . . . . . 4,918,404            |
| 14,000                                       | Informa plc . . . . . 153,519                          | 940,000                              | Grupo Televisa SAB, ADR . . . . . 2,406,400                         |
| 215,000                                      | ITV plc . . . . . 230,099                              | 9,500                                | Liberty Media Corp.-Liberty Formula One, Cl. A† . . . . . 679,535   |
| 6,500  | Liberty Broadband Corp., Cl. A† . . . . . 499,330      | 30,000                               | Liberty Media Corp.-Liberty Formula One, Cl. C† . . . . . 2,322,900 |
| 23,700                                       | Liberty Broadband Corp., Cl. C† . . . . . 1,831,773    | 5,092                                | Liberty Media Corp.-Liberty Live, Cl. A† . . . . . 252,105          |
| 68,566                                       | Media Prima Berhad . . . . . 7,815                     | 22,763                               | Liberty Media Corp.-Liberty Live, Cl. C† . . . . . 1,168,425        |
| 5,000  | Nexstar Media Group Inc. . . . . 826,750               | 4,000                                | M6 Metropole Television SA . . . . . 54,233                         |
| 7,000  | Nippon Television Holdings Inc. . . . . 109,316        | 27,000                               | Madison Square Garden Entertainment Corp.† . . . . . 1,148,310      |
| 4,000  | NRJ Group . . . . . 34,374                             | 28,200                               | Madison Square Garden Sports Corp.† . . . . . 5,872,932             |
| 3,000  | RTL Group SA . . . . . 101,686                         | 12,000                               | Naspers Ltd., Cl. N . . . . . 2,913,546                             |
| 72,000                                       | Sinclair Inc. . . . . 1,101,600                        | 5,600                                | Netflix Inc.† . . . . . 3,971,912                                   |
| 33,000                                       | TBS Holdings Inc. . . . . 894,771                      | 7,500                                | Reading International Inc., Cl. A† . . . . . 12,225                 |
| 65,000                                       | TEGNA Inc. . . . . 1,025,700                           | 7,700                                | Reading International Inc., Cl. B† . . . . . 63,987                 |
| 15,000                                       | Television Broadcasts Ltd.† . . . . . 6,734            | 2,200                                | Roku Inc.† . . . . . 164,252  |
| 21,000                                       | Television Francaise 1 SA . . . . . 186,425            | 40,000                               | Sphere Entertainment Co.† . . . . . 1,767,200                       |
| 240,000                                      | TV Azteca SAB de CV†(a) . . . . . 6,095                | 15,000                               | Sportradar Group AG, Cl. A† . . . . . 181,650                       |
|  | 10,457,501   | 12,000                               | Take-Two Interactive Software Inc.† . . . . . 1,844,520             |
|  |  | 17,000                               | TKO Group Holdings Inc.† . . . . . 2,103,070                        |
|  |  |                                      | 34,374,606  |
| <b>Business Services — 1.0%</b>              |  | <b>Equipment — 2.1%</b>              |   |
| 6,000  | Carlisle Support Services Group Ltd.†(a) . . . . . 642 | 13,000                               | Amphenol Corp., Cl. A . . . . . 847,080                             |
| 500  | Fluent Inc.† . . . . . 1,830                           | 47,000                               | Corning Inc. . . . . 2,122,050                                      |
| 5,500  | Heather Venture Holdings Ltd.† . . . . . 0             | 10,000                               | Flex Ltd.† . . . . . 334,300  |
| 4,000  | S&P Global Inc. . . . . 2,066,480                      | 5,000                                | QUALCOMM Inc. . . . . 850,250                                       |
| 5,500  | Tapir Holdings Ltd.† . . . . . 0                       |                                      | 4,153,680   |
|  | 2,068,952  | <b>Financial Services — 0.2%</b>     |   |
| <b>Cable — 5.9%</b>                          |  | 4,200                                | Jardine Matheson Holdings Ltd. . . . . 164,052                      |
| 21,800                                       | AMC Networks Inc., Cl. A† . . . . . 189,442            | 17,500                               | Kinnevik AB, Cl. A . . . . . 142,831                                |
| 1,600  | Charter Communications Inc., Cl. A† . . . . . 518,528  | 95,000                               | Orascom Financial Holding SAE† . . . . . 677                        |
| 31,000                                       | Cogeco Communications Inc. . . . . 1,638,878           | 600                                  | PayPal Holdings Inc.† . . . . . 46,818                              |
| 111,500                                      | Comcast Corp., Cl. A . . . . . 4,657,355               | 32,750                               | Waterloo Investment Holdings Ltd.†(a) . . . . . 16,375              |
| 19,400                                       | MultiChoice Group† . . . . . 122,390                   |                                      | 370,753   |
| 80,500                                       | Rogers Communications Inc., Cl. B . . . . . 3,236,905  | <b>Food and Beverage — 0.3%</b>      |   |
| 228,500                                      | WideOpenWest Inc.† . . . . . 1,199,625                 | 2,400                                | Pernod Ricard SA . . . . . 362,263                                  |
|  | 11,563,123   | 2,500                                | Remy Cointreau SA . . . . . 194,384                                 |
| <b>Computer Software and Services — 0.4%</b> |  |                                      | 556,647   |
| 20,000                                       | Hewlett Packard Enterprise Co. . . . . 409,200         |                                      |   |
| 18,500                                       | SolarWinds Corp. . . . . 241,425                       |                                      |   |
| 2,500  | Tencent Holdings Ltd. . . . . 142,979                  |                                      |   |
|  | 793,604  |                                      |   |
| <b>Consumer Services — 0.6%</b>              |  |                                      |   |
| 59,000                                       | Bollere SE . . . . . 393,070                           |                                      |   |

**The Gabelli Multimedia Trust Inc.**  
**Schedule of Investments (Continued) — September 30, 2024 (Unaudited)**

| <u>Shares</u>                                   | <u>Market Value</u>                                   | <u>Shares</u> | <u>Market Value</u>                            |
|---|---|---------------|--|
| <b>COMMON STOCKS (Continued)</b>                |   |               |  |
| <b>DISTRIBUTION COMPANIES (Continued)</b>       |   |               |  |
| <b>Information Technology — 0.4%</b>            |   |               |  |
| 19,100  | Prosus NV . . . . .                                   | 9,000         | Orange SA, ADR . . . . .                       |
|   | \$ 834,713  | 22,000        | PLDT Inc., ADR . . . . .                       |
| <b>Real Estate — 1.9%</b>                       |   | 27,000        | Shenandoah Telecommunications Co. . . . .      |
| 16,200  | American Tower Corp., REIT . . . . .                  | 55,000        | Sitios Latinoamerica SAB de CV† . . . . .      |
| 15,000  | Midway Investments†(a) . . . . .                      | 18,200        | Swisscom AG, ADR . . . . .                     |
|   | 201   | 10,000        | Telecom Argentina SA, ADR† . . . . .           |
|   | 3,767,673   | 20,000        | Telecom Italia SpA† . . . . .                  |
| <b>Retail — 0.8%</b>                            |   | 20,200        | Telefonica Brasil SA, ADR . . . . .            |
| 6,800   | Amazon.com Inc.† . . . . .                            | 195,000       | Telefonica SA, ADR . . . . .                   |
| 1,000   | Best Buy Co. Inc. . . . .                             | 136,000       | Telekom Austria AG . . . . .                   |
| 250   | Meituan, Cl. B† . . . . .                             | 15,172        | Telia Co. AB . . . . .                         |
| 330,000   | Qurate Retail Inc., Cl. A† . . . . .                  | 6,000         | Telkom Indonesia Persero Tbk PT, ADR . . . . . |
|   | 201,333   | 10,500        | VEON Ltd., ADR† . . . . .                      |
|   | 1,577,209   | 5,900         | Verizon Communications Inc. . . . .            |
| <b>Satellite — 0.7%</b>                         |   | 50,000        | Vodafone Group plc, ADR . . . . .              |
| 32,000  | EchoStar Corp., Cl. A† . . . . .                      |               | 501,000  |
| 11,000  | Iridium Communications Inc. . . . .                   |               | 10,915,020                                     |
| 250,000   | PT Indosat Tbk . . . . .                              |               |  |
| 3,000   | SKY Perfect JSAT Holdings Inc. . . . .                |               |  |
|   | 18,619  |               |  |
|   | 1,328,621   |               |  |
| <b>Telecommunications — 1.9%</b>                |   |               |  |
| 34,000  | Eurotesites AG† . . . . .                             |               |  |
| 42,000  | GCI Liberty Inc., Escrow†(a) . . . . .                |               |  |
| 43,500  | Liberty Global Ltd., Cl. A† . . . . .                 |               |  |
| 122,000   | Liberty Global Ltd., Cl. C† . . . . .                 |               |  |
| 5,800   | Viasat Inc.† . . . . .                                |               |  |
|   | 69,252  |               |  |
|   | 3,804,867   |               |  |
| <b>Telecommunications: Long Distance — 1.0%</b> |   |               |  |
| 15,000  | BCE Inc. . . . .                                      |               |  |
| 106,000   | Telesat Corp.† . . . . .                              |               |  |
| 2,400   | Telstra Group Ltd., ADR . . . . .                     |               |  |
| 3,800   | TIM SA, ADR . . . . .                                 |               |  |
|   | 521,498   |               |  |
|   | 1,396,020   |               |  |
|   | 32,424  |               |  |
|   | 65,436  |               |  |
|   | 2,015,378   |               |  |
| <b>Telecommunications: National — 5.5%</b>      |   |               |  |
| 17,000  | Deutsche Telekom AG . . . . .                         |               |  |
| 54,000  | Deutsche Telekom AG, ADR . . . . .                    |               |  |
| 11,500  | Elisa Oyj . . . . .                                   |               |  |
| 1,500   | Freenet AG . . . . .                                  |               |  |
| 3,605   | Hellenic Telecommunications Organization SA . . . . . |               |  |
| 5,000   | Itissalat Al-Maghrib . . . . .                        |               |  |
| 50,000  | Koninklijke KPN NV . . . . .                          |               |  |
| 90,000  | Liberty Latin America Ltd., Cl. A† . . . . .          |               |  |
| 1,000   | Magyar Telekom Telecommunications plc, ADR . . . . .  |               |  |
|   | 62,160  |               |  |
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**The Gabelli Multimedia Trust Inc.**  
**Schedule of Investments (Continued) — September 30, 2024 (Unaudited)**

| <u>Shares</u>                                     | <u>Market Value</u>  | <u>Shares</u>  | <u>Market Value</u>  |
|---|--|--|--|
| <b>COMMON STOCKS (Continued)</b>                  |  | <b>Hotels and Gaming — 5.0%</b>                                  |  |
| <b>COPYRIGHT/CREATIVITY COMPANIES (Continued)</b> |  | 19,000   | Boyd Gaming Corp. . . . . \$ 1,228,350                         |
| <b>Computer Hardware — 1.6%</b>                   |  | 22,500   | Caesars Entertainment Inc.† . . . . . 939,150                  |
| 13,800  | Apple Inc. . . . . \$ 3,215,400                            | 1,000  | Churchill Downs Inc. . . . . 135,210                           |
| <b>Computer Software and Services — 7.9%</b>      |  | 22,000   | Entain plc. . . . . 224,479                                    |
| 37,500  | Alphabet Inc., Cl. A . . . . . 6,219,375                   | 1,000  | Flutter Entertainment plc† . . . . . 234,969                   |
| 22,300  | eBay Inc. . . . . 1,451,953                                | 30,000   | Full House Resorts Inc.† . . . . . 150,600                     |
| 7,800   | Meta Platforms Inc., Cl. A . . . . . 4,465,032             | 20,000   | Golden Entertainment Inc. . . . . 635,800                      |
| 6,500   | Microsoft Corp. . . . . 2,796,950                          | 4,200  | Greek Organization of Football Prognostics SA . . . . . 74,617 |
| 20,000  | N-able Inc.† . . . . . 261,200                             | 61,000   | International Game Technology plc . . . . . 1,299,300          |
| 2,750   | NVIDIA Corp. . . . . 333,960                               | 100,000  | Mandarin Oriental International Ltd. . . . . 170,000           |
| 300   | Red Violet Inc.† . . . . . 8,535                           | 25,000   | Melco Resorts & Entertainment Ltd., ADR† . . . . . 194,750     |
|   | 15,537,005   | 10,000   | MGM China Holdings Ltd. . . . . 15,951                         |
| <b>Consumer Products — 1.8%</b>                   |  | 20,500   | MGM Resorts International† . . . . . 801,345                   |
| 16,400  | Johnson Outdoors Inc., Cl. A . . . . . 593,680             | 4,000  | Penn Enterprises Inc.† . . . . . 75,440                        |
| 12,000  | Nintendo Co. Ltd. . . . . 637,551                          | 23,000   | Ryman Hospitality Properties Inc., REIT . . . . . 2,466,520    |
| 170,000   | Nintendo Co. Ltd., ADR . . . . . 2,264,400                 | 13,500   | Wynn Resorts Ltd. . . . . 1,294,380                            |
|   | 3,495,631  |  | 9,940,861  |
| <b>Electronics — 5.9%</b>                         |  | <b>Publishing — 2.0%</b>   |  |
| 2,000   | IMAX Corp.† . . . . . 41,020                               | 17,000   | Arnoldo Mondadori Editore SpA . . . . . 46,079                 |
| 13,500  | Intel Corp. . . . . 316,710                                | 974,000  | Bangkok Post plc† . . . . . 3,027                              |
| 3,790   | Koninklijke Philips NV† . . . . . 124,009                  | 2,800  | Graham Holdings Co., Cl. B . . . . . 2,300,816                 |
| 115,700   | Sony Group Corp., ADR . . . . . 11,173,149                 | 35,000   | Lee Enterprises Inc.† . . . . . 304,850                        |
|   | 11,654,888   | 1,000,000  | Nation Group Thailand Public Co. Ltd.†(a) . . . . . 1,243      |
| <b>Entertainment — 9.6%</b>                       |  | 28,000   | News Corp., Cl. A . . . . . 745,640                            |
| 14,000  | Capcom Co. Ltd. . . . . 324,175                            | 11,000   | News Corp., Cl. B . . . . . 307,450                            |
| 79,200  | GMM Grammy Public Co. Ltd.† . . . . . 19,445               | 9,779  | Novus Holdings Ltd. . . . . 2,766                              |
| 15,000  | Lions Gate Entertainment Corp., Cl. A† . . . . . 117,450   | 26,500   | The E.W. Scripps Co., Cl. A† . . . . . 66,227                  |
| 10,000  | Lions Gate Entertainment Corp., Cl. B† . . . . . 69,200    | 1,000  | Wolters Kluwer NV . . . . . 168,420                            |
| 3,000   | Live Nation Entertainment Inc.† . . . . . 328,470          |  | 3,946,518  |
| 45,300  | Manchester United plc, Cl. A† . . . . . 732,954            | <b>Real Estate — 0.8%</b>  |  |
| 300,000   | Ollamani SAB† . . . . . 566,176                            | 500  | Equinix Inc., REIT . . . . . 443,815                           |
| 87,000  | Paramount Global, Cl. A . . . . . 1,901,820                | 57,500   | Outfront Media Inc., REIT . . . . . 1,056,850                  |
| 30,000  | Paramount Global, Cl. B . . . . . 318,600                  |  | 1,500,665  |
| 16,000  | Reservoir Media Inc.† . . . . . 129,760                    | <b>TOTAL COPYRIGHT/CREATIVITY COMPANIES . . . . . 73,162,764</b> |  |
| 3,200   | Spotify Technology SA† . . . . . 1,179,296                 | <b>ENTERTAINMENT — 1.3%</b>                                      |  |
| 7,000   | Square Enix Holdings Co. Ltd. . . . . 277,370              | <b>Broadcasting — 1.1%</b>                                       |  |
| 17,176  | STV Group plc . . . . . 56,260                             | 4,000  | Endeavor Group Holdings Inc., Cl. A . . . . . 114,240          |
| 100,000   | Tencent Music Entertainment Group, ADR . . . . . 1,205,000 | 100,000  | Entravision Communications Corp., Cl. A . . . . . 207,000      |
| 33,000  | The Marcus Corp. . . . . 497,310                           | 77,451   | Sirius XM Holdings Inc. . . . . 1,831,704                      |
| 19,000  | The Walt Disney Co. . . . . 1,827,610                      |  | 2,152,944  |
| 42,000  | Ubisoft Entertainment SA† . . . . . 472,198                | <b>Consumer Services — 0.2%</b>                                  |  |
| 26,000  | Universal Entertainment Corp. . . . . 253,261              | 2,500  | Airbnb Inc., Cl. A† . . . . . 317,025                          |
| 68,000  | Universal Music Group NV . . . . . 1,778,814               |  |  |
| 345,000   | Vivendi SE . . . . . 3,986,301                             | <b>TOTAL ENTERTAINMENT . . . . . 2,469,969</b>                   |  |
| 255,000   | Warner Bros Discovery Inc.† . . . . . 2,103,750            | <b>TOTAL COMMON STOCKS . . . . . 178,472,835</b>                 |  |
| 28,500  | Warner Music Group Corp., Cl. A . . . . . 892,050          |  |  |
|   | 19,037,270   |  |  |

**The Gabelli Multimedia Trust Inc.**  
**Schedule of Investments (Continued) — September 30, 2024 (Unaudited)**

| <u>Shares</u>   | <u>Market Value</u>            |
|---|--------------------------------|
| <b>CLOSED-END FUNDS — 0.0%</b>  |                                |
| 8,000 Altaba Inc., Escrow† . . . . .  | \$ 11,400                      |
| <b>PREFERRED STOCKS — 0.2%</b>  |                                |
| <b>DISTRIBUTION COMPANIES — 0.2%</b>  |                                |
| <b>Broadcasting — 0.1%</b>  |                                |
| 6,000 Liberty Broadband Corp., Ser. A, 7.000% . . . . .                                     | 143,280                        |
| <b>Retail — 0.1%</b>  |                                |
| 6,000 Qurate Retail Inc., 8.000%, 03/15/31 . . . . .  | 261,000                        |
| <b>TOTAL DISTRIBUTION COMPANIES . . . . .</b>   | <b>404,280</b>                 |
| <b>TOTAL PREFERRED STOCKS . . . . .</b>   | <b>404,280</b>                 |
| <b>WARRANTS — 0.0%</b>  |                                |
| <b>DISTRIBUTION COMPANIES — 0.0%</b>  |                                |
| <b>Real Estate — 0.0%</b>   |                                |
| 600 Malaysian Resources Corp. Berhad, expire<br>10/29/27† . . . . .                         | 13                             |
| <b>Principal Amount</b>   |                                |
| <b>U.S. GOVERNMENT OBLIGATIONS — 9.5%</b>   |                                |
| \$ 18,821,000 U.S. Treasury Bills,<br>4.511% to 5.265%††, 10/15/24 to<br>03/20/25 . . . . . | 18,731,064                     |
| <b>TOTAL INVESTMENTS — 100.0% . . . . .</b>   | <b>\$ 197,619,592</b>          |
|   | (Cost \$167,746,206) . . . . . |

(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

† Non-income producing security.

†† Represents annualized yields at dates of purchase.

ADR American Depositary Receipt

GDR Global Depositary Receipt

REIT Real Estate Investment Trust

SDR Swedish Depositary Receipt

| <u>Geographic Diversification</u>  | <u>% of Total Investments</u> | <u>Market Value</u>   |
|------------------------------------|-------------------------------|-----------------------|
| North America . . . . .            | 72.4%                         | \$ 143,184,713        |
| Europe . . . . .                   | 13.6                          | 26,798,129            |
| Japan . . . . .                    | 8.4                           | 16,533,528            |
| Latin America . . . . .            | 2.4                           | 4,662,608             |
| Asia/Pacific . . . . .             | 1.7                           | 3,356,442             |
| South Africa . . . . .             | 1.5                           | 3,038,703             |
| Africa/Middle East . . . . .       | 0.0 *                         | 45,469                |
| <b>Total Investments . . . . .</b> | <b>100.0%</b>                 | <b>\$ 197,619,592</b> |

\* Amount represents less than 0.05%.