

The Gabelli Multimedia Trust Inc.
Schedule of Investments — March 31, 2023 (Unaudited)

Shares		Market Value	Shares		Market Value
COMMON STOCKS — 87.7%			140,027	WideOpenWest Inc.†	\$ 1,488,487
DISTRIBUTION COMPANIES — 50.3%					<u>20,372,707</u>
Broadcasting — 6.4%			Computer Software and Services — 0.1%		
10,000	Asahi Broadcasting Group Holdings Corp.	\$ 49,633	1,000	Sciplay Corp., Cl. A†	16,960
26,000	Beasley Broadcast Group Inc., Cl. A†	21,411	20,000	SolarWinds Corp.†	172,000
6,400	Chubu-Nippon Broadcasting Co. Ltd.	25,740	2,500	Tencent Holdings Ltd.	<u>122,868</u>
19,000	Cogeco Inc.	855,176			<u>311,828</u>
33,500	Corus Entertainment Inc., OTC, Cl. B	42,880	Consumer Services — 0.5%		
260,000	Corus Entertainment Inc., Toronto, Cl. B	330,892	50,000	Bollore SE	308,540
22,000	Fox Corp., Cl. A	749,100	150	Cie de L'Odet SE	232,625
30,000	Fox Corp., Cl. B	939,300	10,000	IAC Inc.†	516,000
81,000	Grupo Radio Centro SAB de CV, Cl. A†	13,485	95	JD.com Inc., Cl. A	<u>2,082</u>
14,500	Informa plc	123,887			<u>1,059,247</u>
230,000	ITV plc.	234,927	Diversified Industrial — 0.5%		
8,000	Liberty Broadband Corp., Cl. A†	656,960	29,500	Bouygues SA	994,655
35,000	Liberty Broadband Corp., Cl. C†	2,859,500	6,000	Malaysian Resources Corp. Berhad	<u>469</u>
19,000	Liberty Media Corp.- Liberty SiriusXM, Cl. A†	533,710			<u>995,124</u>
66,000	Liberty Media Corp.- Liberty SiriusXM, Cl. C†	1,847,340	Entertainment — 13.1%		
68,566	Media Prima Berhad	6,293	580,000	Grupo Televisa SAB, ADR.	3,068,200
4,500	Nexstar Media Group Inc.	776,970	60,000	Liberty Media Corp.- Liberty Braves, Cl. A†	2,074,800
7,000	Nippon Television Holdings Inc.	60,154	125,000	Liberty Media Corp.- Liberty Braves, Cl. C†	4,211,250
4,000	NRJ Group	29,672	8,000	Liberty Media Corp.- Liberty Formula One, Cl. A†	540,000
3,000	RTL Group SA	147,839	30,000	Liberty Media Corp.- Liberty Formula One, Cl. C†	2,244,900
100,000	Sinclair Broadcast Group Inc., Cl. A	1,716,000	4,000	M6 Metropole Television SA	64,853
33,000	TBS Holdings Inc.	473,470	34,400	Madison Square Garden Entertainment Corp.†	2,032,008
14,000	TEGNA Inc.	236,740	28,000	Madison Square Garden Sports Corp.	5,455,800
30,000	Television Broadcasts Ltd.†	37,835	14,500	Naspers Ltd., Cl. N	2,681,714
21,000	Television Francaise 1	185,270	5,600	Netflix Inc.†	1,934,688
240,000	TV Azteca SAB de CV†	8,777	5,000	Pinterest Inc., Cl. A†	136,350
		<u>12,962,961</u>	25,000	Reading International Inc., Cl. A†	81,250
Business Services — 0.8%			7,700	Reading International Inc., Cl. B†	164,010
6,000	Carlisle Support Sevices Group Ltd.†(a)	592	2,200	Roku Inc.†	144,804
5,000	Fluent Inc.†	4,100	45,000	Sirius XM Holdings Inc.	178,650
5,500	Impellam Group plc.	42,745	12,000	Take-Two Interactive Software Inc.†	<u>1,431,600</u>
4,700	S&P Global Inc.	<u>1,620,419</u>			<u>26,444,877</u>
		<u>1,667,856</u>	Equipment — 1.8%		
Cable — 10.1%			6,500	Amphenol Corp., Cl. A	531,180
32,000	AMC Networks Inc., Cl. A†	562,560	48,500	Corning Inc.	1,711,080
2,500	Charter Communications Inc., Cl. A†	894,025	35,000	Flex Ltd.†	805,350
35,000	Cogeco Communications Inc.	1,704,809	5,000	QUALCOMM Inc.	<u>637,900</u>
127,500	Comcast Corp., Cl. A	4,833,525			<u>3,685,510</u>
47,500	Liberty Global plc, Cl. A†	926,250	Financial Services — 0.6%		
166,000	Liberty Global plc, Cl. C†	3,383,080	4,000	Jardine Matheson Holdings Ltd.	194,280
19,400	MultiChoice Group	134,411	34,500	Kinnevik AB, Cl. A†	560,430
90,000	Rogers Communications Inc., New York, Cl. B	4,172,400			
76,000	Shaw Communications Inc., New York, Cl. B	2,273,160			

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Schedule of Investments (Continued) — March 31, 2023 (Unaudited)

Shares		Market Value	Shares		Market Value
COMMON STOCKS (Continued)					
DISTRIBUTION COMPANIES (Continued)					
Financial Services (Continued)					
18,000	Kinnevik AB, Cl. B†	\$ 267,945	50,000	Koninklijke KPN NV	\$ 176,557
95,000	Orascom Financial Holding SAE†	586	82,000	Liberty Latin America Ltd., Cl. A†	681,420
3,000	PayPal Holdings Inc.†	227,820	20,000	Liberty Latin America Ltd., Cl. C†	165,200
32,750	Waterloo Investment Holdings Ltd.†(a)	16,375	20,000	Lumen Technologies Inc.	53,000
		<u>1,267,436</u>	1,000	Magyar Telekom Telecommunications plc, ADR	5,470
Food and Beverage — 0.5%			205,000	Megacable Holdings SAB de CV	524,445
2,400	Pernod Ricard SA	543,204	20,000	Nippon Telegraph & Telephone Corp.	596,799
2,500	Remy Cointreau SA	455,490	5,000	Oi SA, ADR†	52
		<u>998,694</u>	9,000	Orange SA, ADR	107,370
Information Technology — 0.4%			22,000	PLDT Inc., ADR	555,500
10,000	Prosus NV	780,189	6,000	Rostelecom PJSC, ADR†(a)	0
Real Estate — 1.6%			22,500	Shenandoah Telecommunications Co.	427,950
12,700	American Tower Corp., REIT	2,595,118	55,000	Sitios Latinoamerica SAB de CV†	22,678
3,000	Crown Castle Inc., REIT	401,520	20,000	Swisscom AG, ADR	1,280,000
15,000	Midway Investments†(a)	185	10,000	Telecom Argentina SA, ADR	49,900
20,000	Radius Global Infrastructure Inc., Cl. A†	293,400	116,000	Telecom Italia SpA†	38,269
		<u>3,290,223</u>	21,000	Telefonica Brasil SA, ADR	158,970
Retail — 0.3%			195,000	Telefonica SA, ADR	834,600
4,000	Amazon.com Inc.†	413,160	140,000	Telekom Austria AG	1,055,218
1,000	Best Buy Co. Inc.	78,270	15,172	Telia Co. AB	38,548
250	Meituan, Cl. B†	4,570	6,000	Telkom Indonesia Persero Tbk PT, ADR	163,620
30,000	Qurate Retail Inc., Cl. A†	29,634	12,000	VEON Ltd., ADR†	211,440
		<u>525,634</u>	35,000	Verizon Communications Inc.	1,361,150
Satellite — 1.7%			4,000	Vodafone Group plc, ADR	44,160
172,000	DISH Network Corp., Cl. A†	1,604,760			<u>11,242,263</u>
56,500	EchoStar Corp., Cl. A†	1,033,385	Telecommunications: Regional — 1.8%		
10,000	Iridium Communications Inc.	619,300	77,000	Orange Belgium SA†	1,274,309
250,000	PT Indosat Tbk	115,876	72,000	Telephone and Data Systems Inc.	756,720
3,000	SKY Perfect JSAT Holdings Inc.	11,681	80,000	TELUS Corp.	1,588,800
		<u>3,385,002</u>			<u>3,619,829</u>
Telecommunications: Long Distance — 1.4%			Wireless Communications — 3.1%		
45,000	AT&T Inc.	866,250	5,200	Altice USA Inc., Cl. A†	17,784
15,000	BCE Inc.	671,920	52,500	America Movil SAB de CV, ADR†	1,105,125
140,000	Telesat Corp.†	1,204,000	16,000	Anterix Inc.†	528,640
2,400	Telstra Group Ltd., ADR	34,440	389,058	Jasmine International PCL†(a)	24,348
4,203	TIM SA, ADR	51,949	18,500	Millicom International Cellular SA, SDR†	350,161
		<u>2,828,559</u>	55,000	Operadora De Sites Mexicanos SAB de CV	54,848
Telecommunications: National — 5.6%			19,000	Orascom Investment Holding, GDR†	266
22,500	Deutsche Telekom AG	545,368	21,000	SK Telecom Co. Ltd., ADR	430,710
54,000	Deutsche Telekom AG, ADR	1,306,260	23,000	T-Mobile US Inc.†	3,331,320
11,500	Elisa Oyj	692,930	30,000	Turkcell Iletisim Hizmetleri A/S, ADR	129,000
1,500	Freenet AG	38,961	18,000	United States Cellular Corp.†	373,140
3,605	Hellenic Telecommunications Organization SA	52,741			<u>6,345,342</u>
5,600	Itissalat Al-Maghrib	53,687	TOTAL DISTRIBUTION COMPANIES		
					<u>101,783,281</u>
			COPYRIGHT/CREATIVITY COMPANIES — 37.4%		
			Business Services — 0.1%		
			1,800	Light & Wonder Inc.†	108,090

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Schedule of Investments (Continued) — March 31, 2023 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS (Continued)			
COPYRIGHT/CREATIVITY COMPANIES (Continued)			
Business Services: Advertising — 1.8%			
1,000 Boston Omaha Corp., Cl. A†	\$ 23,670	7,000 Square Enix Holdings Co. Ltd.	\$ 335,304
145,000 Clear Channel Outdoor Holdings Inc.†	174,000	17,176 STV Group plc	52,547
22,000 JCDecaux SE†	460,718	105,000 Tencent Music Entertainment Group, ADR†	869,400
24,400 Lamar Advertising Co., Cl. A, REIT	2,437,316	35,500 The Marcus Corp.	568,000
10,820 Magnite Inc.†	100,193	32,000 The Walt Disney Co.†	3,204,160
1,500 Publicis Groupe SA	116,768	19,000 Ubisoft Entertainment SA†	504,010
4,000 Ströer SE & Co. KGaA	211,087	30,000 Universal Entertainment Corp.†	555,150
1,000 The Interpublic Group of Companies Inc.	37,240	70,000 Universal Music Group NV	1,769,199
	<u>3,560,992</u>	363,000 Vivendi SE	3,661,164
		218,000 Warner Bros Discovery Inc.†	3,291,800
		31,000 Warner Music Group Corp., Cl. A	1,034,470
		18,000 World Wrestling Entertainment Inc., Cl. A	<u>1,642,680</u>
			<u>22,882,410</u>
Computer Hardware — 1.7%		Hotels and Gaming — 5.7%	
21,000 Apple Inc.	<u>3,462,900</u>	22,500 Boyd Gaming Corp.	1,442,700
Computer Software and Services — 6.5%		13,000 Caesars Entertainment Inc.†	634,530
2,500 Activision Blizzard Inc.	213,975	800 Churchill Downs Inc.	205,640
51,000 Alphabet Inc., Cl. A†	5,290,230	67,000 Entain plc	1,038,512
4,000 Alphabet Inc., Cl. C†	416,000	1,000 Flutter Entertainment plc†	180,476
25,500 eBay Inc.	1,131,435	30,000 Full House Resorts Inc.†	216,900
19,100 Meta Platforms Inc., Cl. A†	4,048,054	19,500 Golden Entertainment Inc.†	848,445
7,000 Microsoft Corp.	2,018,100	4,200 Greek Organization of Football Prognostics SA	67,367
300 Red Violet Inc.†	5,280	56,200 International Game Technology plc	1,506,160
	<u>13,123,074</u>	600 Las Vegas Sands Corp.†	34,470
Consumer Products — 1.4%		100,000 Mandarin Oriental International Ltd.†	173,000
10,000 Johnson Outdoors Inc., Cl. A	630,100	29,000 Melco Resorts & Entertainment Ltd., ADR†	369,170
13,000 Nintendo Co. Ltd.	502,376	40,000 MGM China Holdings Ltd.†	49,427
183,000 Nintendo Co. Ltd., ADR	1,773,270	22,500 MGM Resorts International	999,450
	<u>2,905,746</u>	4,000 Penn Entertainment Inc.†	118,640
Consumer Services — 0.0%		24,000 Ryman Hospitality Properties Inc., REIT	2,153,520
6,000 Peloton Interactive Inc., Cl. A†	<u>68,040</u>	13,900 Wynn Resorts Ltd.†	<u>1,555,549</u>
			<u>11,593,956</u>
Electronics — 6.5%		Publishing — 1.5%	
6,000 IMAX Corp.†	115,080	17,000 Arnoldo Mondadori Editore SpA	36,025
14,000 Intel Corp.	457,380	974,000 Bangkok Post plc†	31,332
3,509 Koninklijke Philips NV	64,390	2,800 Graham Holdings Co., Cl. B	1,668,352
11,000 Resideo Technologies Inc.†	201,080	14,083 Lee Enterprises Inc.†	175,333
134,500 Sony Group Corp., ADR	12,192,425	1,000,000 Nation Group Thailand Public Co. Ltd.†(a)	2,924
	<u>13,030,355</u>	8,718 Nation International Edutainment PCL†	1,364
Entertainment — 11.3%		28,000 News Corp., Cl. A	483,560
7,000 Capcom Co. Ltd.	249,633	4,000 News Corp., Cl. B	69,720
79,200 GMM Grammy Public Co. Ltd.†	22,698	6,779 Novus Holdings Ltd.†	1,447
15,000 Lions Gate Entertainment Corp., Cl. A†	166,050	47,000 The E.W. Scripps Co., Cl. A†	442,270
6,000 Lions Gate Entertainment Corp., Cl. B†	62,280	1,000 Wolters Kluwer NV	<u>126,182</u>
3,000 Live Nation Entertainment Inc.†	210,000		<u>3,038,509</u>
41,500 Manchester United plc, Cl. A	919,225	Real Estate — 0.9%	
66,400 Paramount Global, Cl. A	1,715,776	800 Equinix Inc., REIT	576,832
65,000 Paramount Global, Cl. B	1,450,150		
16,000 Reservoir Media Inc.†	104,320		
3,700 Spotify Technology SA†	494,394		

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Schedule of Investments (Continued) — March 31, 2023 (Unaudited)

<u>Shares</u>	<u>Market Value</u>	<u>Geographic Diversification</u>	<u>% of Total Investments</u>	<u>Market Value</u>
COMMON STOCKS (Continued)		North America	72.8%	\$ 147,175,148
COPYRIGHT/CREATIVITY COMPANIES (Continued)		Europe	13.4	27,165,803
Real Estate (Continued)		Japan	8.3	16,825,636
81,000 Outfront Media Inc., REIT	\$ 1,314,630	Latin America	2.5	5,124,231
	<u>1,891,462</u>	Asia/Pacific	1.6	3,162,788
		South Africa	1.4	2,817,572
		Africa/Middle East	0.0 *	54,539
TOTAL COPYRIGHT/CREATIVITY COMPANIES	<u>75,665,534</u>	Total Investments	<u>100.0%</u>	<u>\$ 202,325,717</u>
TOTAL COMMON STOCKS	<u>177,448,815</u>			
CLOSED-END FUNDS — 0.0%		* Amount represents less than 0.05%.		
8,000 Altaba Inc., Escrow†	<u>18,840</u>			
PREFERRED STOCKS — 0.3%				
DISTRIBUTION COMPANIES — 0.3%				
Broadcasting — 0.1%				
6,000 Liberty Broadband Corp., Ser. A, 7.000%	<u>137,340</u>			
Retail — 0.2%				
17,000 Qurate Retail Inc., 8.000%, 03/15/31. . . .	<u>498,270</u>			
TOTAL DISTRIBUTION COMPANIES . . .	<u>635,610</u>			
TOTAL PREFERRED STOCKS	<u>635,610</u>			
WARRANTS — 0.0%				
DISTRIBUTION COMPANIES — 0.0%				
Real Estate — 0.0%				
600 Malaysian Resources Corp. Berhad, expire 10/29/27†	<u>9</u>			
Principal Amount				
U.S. GOVERNMENT OBLIGATIONS — 12.0%				
\$ 24,455,000 U.S. Treasury Bills, 4.493% to 5.067%††, 04/20/23 to 08/31/23.	<u>24,222,443</u>			
TOTAL INVESTMENTS — 100.0%				
(Cost \$203,049,252)	<u>\$ 202,325,717</u>			

(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

† Non-income producing security.

†† Represents annualized yields at dates of purchase.

ADR American Depositary Receipt

GDR Global Depositary Receipt

REIT Real Estate Investment Trust

SDR Swedish Depositary Receipt