

The Gabelli Utility Trust

Schedule of Investments (Continued) — September 30, 2024 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS (Continued)		13,500	Sony Group Corp., ADR \$ 1,303,695
COMMUNICATIONS (Continued)			1,719,246
Telecommunications (Continued)			
8,500	Proximus SA \$ 66,233		Financial Services — 0.0%
2,000	PT Indosat Tbk 1,447	150,000	GAM Holding AG† 34,454
1,350	Tele2 AB, Cl. B 15,274	7,000	Kinnevik AB, Cl. B 56,919
250,000	Telefonica SA, ADR 1,215,000		91,373
85,000	Telekom Austria AG 832,636		Machinery — 0.9%
25,000	Telephone and Data Systems Inc. 581,250	220,000	CNH Industrial NV 2,442,000
30,000	Telesat Corp.† 395,100	936	Flowserve Corp. 48,382
5,500	T-Mobile US Inc. 1,134,980	300	Medmix AG 3,665
10,000	VEON Ltd., ADR† 304,200	2,765	Mueller Water Products Inc., Cl. A 60,000
37,500	Verizon Communications Inc. 1,684,125	1,250	Xylem Inc. 168,788
	21,561,895		2,722,835
	Wireless Communications — 2.7%		Specialty Chemicals — 0.1%
5,000	America Movil SAB de CV, ADR 81,800	200	Air Products and Chemicals Inc. 59,548
21,422	Anterix Inc.† 806,753	250	Linde plc 119,215
103,000	Millicom International Cellular SA, SDR† 2,797,146		178,763
1,200	Operadora De Sites Mexicanos SAB de CV 945		Transportation — 0.9%
2,300	SK Telecom Co. Ltd., ADR 54,671	21,000	GATX Corp. 2,781,450
400	SmarTone Telecommunications Holdings Ltd. 213		TOTAL OTHER 8,792,306
60,000	Turkcell Iletisim Hizmetleri A/S, ADR 412,800		TOTAL COMMON STOCKS 301,032,765
32,200	United States Cellular Corp.† 1,759,730		
230,000	Vodafone Group plc, ADR 2,304,600		WARRANTS — 0.0%
	8,218,658		OTHER — 0.0%
	TOTAL COMMUNICATIONS 34,204,387		Financial Services — 0.0%
	OTHER — 2.9%	7,500	SDCL EDGE Acquisition Corp., expire 12/31/28† 750
	Automotive — 0.1%		Principal Amount
275	Ducommun Inc.† 18,103		U.S. GOVERNMENT OBLIGATIONS — 2.2%
45,000	Iveco Group NV 451,728	\$ 6,920,000	U.S. Treasury Bills, 4.544% to 5.303%††, 11/14/24 to 02/13/25. 6,866,939
	469,831		TOTAL INVESTMENTS — 100.0% \$ 307,900,454
	Building and Construction — 0.1%		
2,550	Knife River Corp.† 227,944		
	Diversified Industrial — 0.2%		
1,200	Accelleron Industries AG, ADR 61,992		
200	Arcosa Inc. 18,952		
166	ITT Inc. 24,819		
2,236	L.B. Foster Co., Cl. A† 45,681		
600	Matthews International Corp., Cl. A 13,920		
12,500	Trinity Industries Inc. 435,500		
	600,864		
	Electronics — 0.6%		
1,200	Allient Inc. 22,788		
74	Hubbell Inc. 31,698		
2,200	Keysight Technologies Inc.† 349,646		
567	Resideo Technologies Inc.† 11,419		

(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

† Non-income producing security.

†† Represents annualized yields at dates of purchase.

ADR American Depositary Receipt

GDR Global Depositary Receipt

SDR Swedish Depositary Receipt