

The Gabelli Global Content & Connectivity Fund

Schedule of Investments — September 30, 2022 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS — 99.1%			
COMMUNICATION SERVICES — 75.0%			
Telecommunication Services — 44.1%			
Wireless Telecommunication Services — 30.0%			
Wireless Telecommunication Services — 30.0%			
40,000	America Movil SAB de CV, Cl. L, ADR..... \$ 658,800	70,000	Borussia Dortmund GmbH & Co. KGaA† \$ 228,312
30,000	Anterix Inc.† 1,071,600	13,000	Liberty Media Corp.- Liberty Braves, Cl. C† 357,500
22,000	KDDI Corp..... 644,967	63,000	Manchester United plc, Cl. A 836,010
70,000	Millicom International Cellular SA, SDR† 808,955	1,600	Netflix Inc.† 376,704
100,000	MTN Group Ltd. 662,320	145,000	OL Groupe SA† 400,743
25,000	Rogers Communications Inc., Cl. B 963,500	8,000	The Walt Disney Co.† 754,640
165,000	Sistema PJSC FC, GDR† 82,500		<u>3,879,468</u>
95,000	SoftBank Group Corp..... 3,216,334	Interactive Home Entertainment — 0.7%	
42,000	T-Mobile US Inc.† 5,635,140	13,000	Ubisoft Entertainment SA† 360,815
20,000	United States Cellular Corp.† 520,600	TOTAL COMMUNICATION SERVICES 37,443,090	
63,000	Vodafone Group plc, ADR 713,790	INFORMATION TECHNOLOGY — 10.5%	
	<u>14,978,506</u>	Software & Services — 7.0%	
Diversified Telecommunication Services — 14.1%		IT Services — 3.7%	
Integrated Telecommunication Services — 12.9%		Data Processing & Outsourced Services — 3.2%	
35,000	AT&T Inc..... 536,900	2,500	Mastercard Inc., Cl. A 710,850
37,415,054	Cable & Wireless Jamaica Ltd.†(a)..... 285,414	10,000	PayPal Holdings Inc.† 860,700
90,000	Deutsche Telekom AG..... 1,542,873		<u>1,571,550</u>
28,000	Frontier Communications Parent Inc.† 656,040	Internet Services and Infrastructure — 0.5%	
40,000	Sitios Latinoamerica SAB de CV† 18,213	15,000	GMO internet group Inc. 264,078
34,000	Telenor ASA 311,194	Software — 3.3%	
80,000	Telephone and Data Systems Inc..... 1,112,000	Systems Software — 3.3%	
37,000	TELUS Corp. 734,820	7,000	Microsoft Corp. 1,630,300
33,000	Verizon Communications Inc. 1,253,010	Technology Hardware & Equipment — 3.5%	
	<u>6,450,464</u>	Technology Hardware, Storage & Peripherals — 2.5%	
Alternative Carriers — 1.2%		Technology Hardware, Storage & Peripherals — 2.5%	
40,000	Lumen Technologies Inc. 291,200	9,000	Apple Inc. 1,243,800
40,000	Telesat Corp.† 312,400	Electronic Equipment, Instruments & Components — 1.0%	
	<u>603,600</u>	Electronic Equipment & Instruments — 1.0%	
Media & Entertainment — 30.9%		8,000	Sony Group Corp., ADR..... 512,400
Interactive Media & Services — 13.3%		TOTAL INFORMATION TECHNOLOGY 5,222,128	
Interactive Media & Services — 13.3%		CONSUMER DISCRETIONARY — 7.8%	
45,000	Alphabet Inc., Cl. C† 4,326,750	Retailing — 7.8%	
17,000	Meta Platforms Inc., Cl. A† 2,306,560	Internet & Direct Marketing Retail — 7.8%	
	<u>6,633,310</u>	Internet & Direct Marketing Retail — 7.8%	
Media — 9.1%		3,000	Amazon.com Inc.† 339,000
Cable & Satellite — 9.1%		60,000	Prosus NV..... 3,173,598
75,000	Comcast Corp., Cl. A 2,199,750	20,000	Zalando SE† 396,528
60,000	Liberty Global plc, Cl. C† 990,000		<u>3,909,126</u>
22,000	Telenet Group Holding NV..... 304,227	TOTAL CONSUMER DISCRETIONARY 3,909,126	
85,000	WideOpenWest Inc.† 1,042,950		
	<u>4,536,927</u>		
Entertainment — 8.5%			
Movies & Entertainment — 7.8%			
200,000	Bollore SE 925,559		

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Schedule of Investments (Continued) — September 30, 2022 (Unaudited)

Shares		Market Value	Shares		Market Value
COMMON STOCKS (Continued)			WARRANTS — 0.0%		
FINANCIALS — 3.2%			FINANCIALS — 0.0%		
Diversified Financials — 3.2%			Diversified Financials — 0.0%		
Diversified Financial Services — 3.2%			Diversified Financial Services — 0.0%		
Multi-Sector Holdings — 3.2%			Multi-Sector Holdings — 0.0%		
70,000	Kinnevik AB, Cl. B†	\$ 931,008	31,463	VNV Global AB, expire 08/10/23†	\$ 278
4,460	Old Mutual Ltd.(a)	588			
325,000	VNV Global AB†	663,609			
12,000	Waterloo Investment Holdings Ltd.†(a)	6,000			
		<u>1,601,205</u>		TOTAL INVESTMENTS — 100.0%	
				(Cost \$46,621,811)	<u>\$ 49,911,572</u>
Banks — 0.0%			(a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.		
Banks — 0.0%			† Non-income producing security.		
Diversified Banks — 0.0%			ADR American Depositary Receipt		
58	Nedbank Group Ltd.	640	GDR Global Depositary Receipt		
			REIT Real Estate Investment Trust		
			SDR Swedish Depositary Receipt		
	TOTAL FINANCIALS	<u>1,601,845</u>			
REAL ESTATE — 2.6%					
Real Estate — 2.6%					
Equity Real Estate Investment Trusts — 2.6%					
Specialized REITs — 2.6%					
3,000	Crown Castle Inc., REIT	433,650			
1,500	Equinix Inc., REIT	853,260			
		<u>1,286,910</u>			
	TOTAL REAL ESTATE	<u>1,286,910</u>			
	TOTAL COMMON STOCKS	<u>49,463,099</u>			
CLOSED-END FUNDS — 0.0%					
CONSUMER DISCRETIONARY — 0.0%					
Retailing — 0.0%					
Internet & Direct Marketing Retail — 0.0%					
Internet & Direct Marketing Retail — 0.0%					
5,800	Altaba Inc., Escrow†	22,040			
PREFERRED STOCKS — 0.9%					
INFORMATION TECHNOLOGY — 0.9%					
Technology - Hardware and Equipment — 0.9%					
Technology Hardware, Storage & Peripherals — 0.9%					
Technology Hardware, Storage & Peripherals — 0.9%					
13,000	Samsung Electronics Co. Ltd., 10.630%.....	426,155			