

The Gabelli Growth Fund

Schedule of Investments — March 31, 2023 (Unaudited)

Shares		Market Value	Shares		Market Value
COMMON STOCKS — 98.9%			FINANCIALS — 4.3%		
TECHNOLOGY - SOFTWARE — 19.5%			10,400	BlackRock Inc.	\$ 6,958,848
32,900	Adobe Inc.†	\$ 12,678,673	26,600	Marsh & McLennan Companies Inc.	4,430,230
82,000	CrowdStrike Holdings Inc., Cl. A†	11,255,320	22,000	MSCI Inc.	12,313,180
17,300	Intuit Inc.	7,712,859	165,400	The Charles Schwab Corp.	8,663,652
342,100	Microsoft Corp.	98,627,430			<u>32,365,910</u>
33,400	ServiceNow Inc.†	15,521,648	UTILITIES — 1.9%		
		<u>145,795,930</u>	185,100	NextEra Energy Inc.	14,267,508
CONSUMER DISCRETIONARY — 19.3%			ENERGY — 0.6%		
452,000	Amazon.com Inc.†	46,687,080	20,100	Enphase Energy Inc.†	4,226,628
4,600	Chipotle Mexican Grill Inc.†	7,858,134			<u>4,226,628</u>
26,500	Costco Wholesale Corp.	13,167,055	TOTAL COMMON STOCKS		
66,800	Netflix Inc.†	23,078,064			<u>741,420,084</u>
59,000	NIKE Inc., Cl. B.	7,235,760	U.S. GOVERNMENT OBLIGATIONS — 1.1%		
97,400	Starbucks Corp.	10,142,262	Principal Amount		
99,900	Tesla Inc.†	20,725,254	\$ 8,155,000	U.S. Treasury Bill,	
31,300	The Estee Lauder Companies Inc., Cl. A.	7,714,198		4.644%††, 06/22/23	8,071,469
81,200	The Walt Disney Co.†	8,130,556			<u>8,071,469</u>
		<u>144,738,363</u>	TOTAL INVESTMENTS — 100.0%		
TECHNOLOGY - HARDWARE AND EQUIPMENT — 15.0%			(Cost \$355,107,180)		
541,400	Apple Inc.	89,276,860			<u>\$ 749,491,553</u>
37,800	Applied Materials Inc.	4,642,974	† Non-income producing security.		
26,900	ASML Holding NV	18,311,099	†† Represents annualized yields at date of purchase.		
		<u>112,230,933</u>			
TECHNOLOGY - COMPUTER SERVICES — 13.0%					
342,000	Alphabet Inc., Cl. A†	35,475,660			
218,900	Alphabet Inc., Cl. C†	22,765,600			
141,500	Cloudflare Inc., Cl. A†	8,724,890			
108,700	Meta Platforms Inc., Cl. A†	23,037,878			
47,670	Snowflake Inc., Cl. A†	7,355,004			
		<u>97,359,032</u>			
HEALTH CARE — 11.0%					
38,300	Danaher Corp.	9,653,132			
80,500	Edwards Lifesciences Corp.†	6,659,765			
35,900	Eli Lilly & Co.	12,328,778			
63,600	Intuitive Surgical Inc.†	16,247,892			
18,300	Thermo Fisher Scientific Inc.	10,547,571			
41,400	UnitedHealth Group Inc.	19,565,226			
45,800	Zoetis Inc.	7,622,952			
		<u>82,625,316</u>			
INDUSTRIALS — 7.2%					
57,200	Mastercard Inc., Cl. A	20,787,052			
49,300	The Sherwin-Williams Co.	11,081,161			
99,100	Visa Inc., Cl. A	22,343,086			
		<u>54,211,299</u>			
TECHNOLOGY - SEMICONDUCTORS — 7.1%					
155,500	Lattice Semiconductor Corp.†	14,850,250			
139,500	NVIDIA Corp.	38,748,915			
		<u>53,599,165</u>			