

The Gabelli International Small Cap Fund

Schedule of Investments — September 30, 2024 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS — 96.7%			
MATERIALS — 21.1%			
11,350 Alamos Gold Inc., Cl. A	\$ 226,169	4,000 Loomis AB	\$ 131,471
8,000 Eldorado Gold Corp.†	138,960		805,000
9,544 Endeavour Mining plc	226,806	INFORMATION TECHNOLOGY — 9.6%	
5,000 Labrador Iron Ore Royalty Corp.	118,895	4,000 A&D HOLON Holdings Co. Ltd.	58,751
4,000 MAG Silver Corp.†	56,283	7,500 GMO internet group Inc.	130,979
7,000 Osisko Gold Royalties Ltd.	129,654	3,300 Macnica Holdings Inc.	45,600
75,000 Perseus Mining Ltd.	135,332	20,000 NCC Group plc	47,649
15,000 Treatt plc	89,943	6,000 Optex Group Co. Ltd.	64,749
80,000 Westgold Resources Ltd.	147,673	100,000 Oxford Metrics plc	80,217
	1,269,715	6,000 PSI Software SE†	148,939
			576,884
HEALTH CARE — 16.3%		FINANCIALS — 5.1%	
6,212 AddLife AB, Cl. B	99,335	17,000 Polar Capital Holdings plc	121,823
1,000 Bachem Holding AG	84,126	18,000 Tamburi Investment Partners SpA	183,937
1,800 Gerresheimer AG	160,293		305,760
7,000 Mani Inc.	88,690	COMMUNICATION SERVICES — 1.1%	
200 Siegfried Holding AG	268,919	4,059 Manchester United plc, Cl. A†	65,675
230 Tecan Group AG	75,657	TOTAL COMMON STOCKS	
15,000 Tristel plc	79,415		5,813,846
1,300 Vetoquinol SA	120,977	PREFERRED STOCKS — 1.6%	
	977,412	HEALTH CARE — 1.6%	
CONSUMER STAPLES — 16.0%		1,800 Draegerwerk AG & Co. KGaA, 0.190%	93,872
15,000 Austevoll Seafood ASA	137,450	U.S. GOVERNMENT OBLIGATIONS — 1.7%	
5,500 Fevertree Drinks plc	60,664	Principal Amount	
7,000 Glanbia plc	123,192	\$ 105,000 U.S. Treasury Bill,	
3,130 Interparfums SA	158,007	4.627%††, 12/19/24	103,962
1,600 Laurent-Perrier	190,571	TOTAL INVESTMENTS — 100.0%	
2,500 Milbon Co. Ltd.	55,105	(Cost \$5,549,037)	\$ 6,011,680
4,000 Sakata Seed Corp.	98,243		
2,000 Viscofan SA	141,816		
	965,048		
CONSUMER DISCRETIONARY — 14.1%		† Non-income producing security.	
10,000 Beneteau SACA	108,198	†† Represents annualized yield at date of purchase.	
9,820 Entain plc	100,200		
24,000 Genius Sports Ltd.†	188,160		
2,200 JINS Holdings Inc.	80,515		
75,000 Mandarin Oriental International Ltd.	127,500		
20,000 Piaggio & C SpA	58,596		
2,300 Tokyotokeiba Co. Ltd.	70,172		
10,000 Zojirushi Corp.	115,011		
	848,352		
INDUSTRIALS — 13.4%			
15,000 Aida Engineering Ltd.	80,049		
8,000 AZ-COM MARUWA Holdings Inc.	63,844		
45,000 Chemring Group plc	221,098		
2,000 Clarkson plc	98,400		
6,000 Daiei Kankyo Co. Ltd.	129,831		
8,000 Iveco Group NV	80,307		