

TETON Westwood Equity Fund

Schedule of Investments—December 31, 2024 (Unaudited)

Shares	Market Value	Shares	Market Value
COMMON STOCKS — 98.6%			
Aerospace — 3.0%			
7,176	Delta Air Lines Inc. \$ 434,148	2,164	The Progressive Corp. \$ 518,516
3,306	General Dynamics Corp. 871,098	18,777	Wells Fargo & Co. 1,318,897
	1,305,246		7,112,484
Banking — 2.0%		Food and Beverage — 6.0%	
19,720	Bank of America Corp. 866,694	2,122	Domino's Pizza Inc. 890,731
Business Services — 4.5%		5,501	PepsiCo Inc. 836,482
2,413	TopBuild Corp.† 751,263	5,275	The Hershey Co. 893,321
3,816	Visa Inc., Cl. A 1,206,009		2,620,534
	1,957,272	Health Care — 10.6%	
Commercial Services and Supplies — 2.0%		12,111	Abbott Laboratories 1,369,875
4,349	Waste Management Inc. 877,585	3,857	Becton Dickinson & Co. 875,038
Computer Hardware — 3.8%		5,641	Johnson & Johnson 815,801
3,999	Apple Inc. 1,001,429	3,032	UnitedHealth Group Inc. 1,533,768
20,293	HP Inc. 662,161		4,594,482
	1,663,590	Real Estate — 4.1%	
Computer Software and Services — 11.6%		7,873	Federal Realty Investment Trust, REIT 881,383
2,434	Accenture plc, Cl. A 856,257	8,460	Prologis Inc., REIT 894,222
5,448	Alphabet Inc., Cl. A 1,031,306		1,775,605
2,063	CACI International Inc., Cl. A† 833,576	Retail — 6.4%	
3,289	Microsoft Corp. 1,386,313	5,800	Darden Restaurants Inc. 1,082,802
2,778	Salesforce Inc. 928,769	707	O'Reilly Automotive Inc.† 838,361
	5,036,221	9,537	Walmart Inc. 861,668
Consumer Products — 1.5%			2,782,831
6,142	Church & Dwight Co. Inc. 643,129	Semiconductors — 1.4%	
Electronics — 2.0%		5,408	Marvell Technology Inc. 597,314
15,258	Microchip Technology Inc. 875,046	Telecommunications — 2.5%	
Energy and Energy Services — 3.7%		4,884	T-Mobile US Inc. 1,078,045
3,434	EOG Resources Inc. 420,940	Transportation — 3.0%	
10,642	The Southern Co. 876,049	5,654	Union Pacific Corp. 1,289,338
2,751	Valero Energy Corp. 337,245	TOTAL COMMON STOCKS 42,909,054	
	1,634,234	SHORT TERM INVESTMENT — 1.4%	
Energy: Integrated — 3.9%		Other Investment Companies — 1.4%	
10,875	NextEra Energy Inc. 779,629	600,423	Dreyfus Treasury Securities Cash Management, 4.330%* 600,423
9,560	WEC Energy Group Inc. 899,022	TOTAL INVESTMENTS — 100.0%	
	1,678,651	(Cost \$36,927,799) \$ 43,509,477	
Energy: Oil — 3.6%			
5,434	Chevron Corp. 787,060		
7,331	Exxon Mobil Corp. 788,596		
	1,575,656		
Entertainment — 2.0%			
8,009	The Walt Disney Co. 891,802		
Equipment and Supplies — 4.7%			
6,545	Boise Cascade Co. 777,939		
1,987	Hubbell Inc. 832,334		
1,880	Littelfuse Inc. 443,022		
	2,053,295		
Financial Services — 16.3%			
3,104	Arthur J. Gallagher & Co. 881,070		
1,946	Berkshire Hathaway Inc., Cl. B† 882,083		
6,559	JPMorgan Chase & Co. 1,572,258		
8,475	SouthState Corp. 843,093		
1,915	The Goldman Sachs Group Inc. 1,096,567		

* 1 day yield as of December 31, 2024.

† Non-income producing security.

REIT Real Estate Investment Trust